

LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200508277C)

DISCLAIMER OF OPINION BY INDEPENDENT AUDITORS ON FINANCIAL STATEMENTS

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Lorenzo International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the independent external auditors of the Company, Foo Kon Tan LLP (the “**Auditors**”), have, in their Independent Auditors' report (“**Independent Auditors' Report**”), issued a disclaimer of opinion in respect of the audited financial statements of the Group for the financial year ended 31 March 2019 (“**FY2019**”).

The nature and contents of the disclaimer of opinion are contained in the Independent Auditors' Report annexed hereto for the Shareholders' information.

Shareholders of the Company are advised to read the audited financial statements of the Group for FY2019 in the Company's Annual Report, which will be despatched to shareholders in due course.

BY ORDER OF THE BOARD

Lim Pang Hern
Executive Director
12 February 2020