

UNION GAS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) AND THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”) FOR EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Union Gas Holdings Limited (the “**Company**”) wishes to announce that, pursuant to SGX Regco’s Regulatory Announcement issued on 27 February 2020 whereby issuers with a 31 December financial year-end will be given up to 30 June 2020 to hold their annual general meetings, had submitted:

- (a) on 30 March 2020, an application (“**the SGX-ST Application**”), through its Sponsor, CIMB Bank Berhad, to the SGX-ST for a waiver of the requirement for the Company to hold its annual general meeting (“**AGM**”) within 4 months from the end of its financial year pursuant to Rule 707(1) of the Catalist Rules and for an extension of time of 2 months for the Company to hold its AGM for the financial year ended 31 December 2019 (“FY2019 AGM”) (the “**Waiver**”); and
- (b) on 27 March 2020, an application (“**the ACRA Application**”) to ACRA for an extension of time of 60 days from ACRA for the Company to hold its FY2019 AGM and for the Company to file its annual return.

(collectively the “**Extension of Time Applications**”).

In view of the significant uncertainties and severity of the COVID-19 outbreak in Singapore, the Company considers its bounden duty to exercise social responsibility to its employees, shareholders and other attendees to prevent or limit further community spread of COVID-19 by deferring the holding of large-scale events such as the AGM. The reason for seeking the Extension of Time Applications is for the Company to have more time and flexibility to consider measures to allow shareholders who want to participate in and vote at FY2019 AGM amid the COVID-19 situation.

The Company had on 31 March 2020 received approval from ACRA for the extension of time to hold its FY2019 AGM under Section 175 of the Companies Act, Chapter 50 (the “**Act**”) by 29 June 2020 and to file its annual return for FY2019 to ACRA under Section 197 of the Act by 30 July 2020.

The Board also wishes to announce that the SGX-ST has, on 6 April 2020, confirmed that based on the Company’s submission and representations to SGX-ST, SGX-ST has no objection to the Company’s application for waiver with regards to compliance with Rule 707(1) of the Catalist Rules, subject to the Board’s confirmation on the following conditions:

- (a) the Company’s financial year-end is 31 December 2019;
- (b) the Company has obtained approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable);
- (c) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company’s country of incorporation); and
- (d) the issuance of the Company’s annual report to shareholders and the SGX-ST by 15 April 2020.

(collectively the “**Waiver Conditions**”).

The Board confirms the fulfillment of (a), (b), and (c) of the above Waiver Conditions, and that the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The Company sets out its indicative timeline to convene the Company's FY2019 AGM as follows:

Events	Indicative Date
Despatch of the Company's Annual Report (excluding Notice of AGM and Proxy Form) for FY2019	No later than 15 April 2020
Despatch of the Notice of AGM and Proxy Form for FY2019	No later than 14 June 2020
FY2019 AGM	No later than 29 June 2020

Shareholders should note that the above timeline is indicative only and may be subject to changes.

Please refer to further announcement(s) by the Company for the definitive dates of each event in due course. The Company will issue the AGM Notice at a later time notifying the Shareholders of the date, time and venue of the FY2019 AGM.

The Company will continue to monitor the current situation and if the Company's operations are materially affected by COVID-19, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules.

The Company will also continue to assess its business plans and if there are any material developments, at the appropriate time, the Company will make further announcements to update its shareholders.

By Order of the Board

Teo Hark Piang
Executive Director and Chief Executive Officer

6 April 2020

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr. Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Ken Lee, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.