

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF THE NOTEHOLDERS (AS DEFINED BELOW). If the Noteholders are in doubt about any aspect of the Noteholder Put Option (as defined below) and/or the action they should take, they should seek their own financial or other advice from their stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser immediately.

NOTICE OF TRADING DISRUPTION EVENT



BREADTALK GROUP LIMITED
(Company Registration No. 200302045G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

Notice to holders (the "**Noteholders**") of the outstanding
S\$100,000,000 4.00 per cent. Notes due 2023 (ISIN: SG7LE9000003) (the "Notes")
issued pursuant to the S\$250,000,000 Multicurrency Medium Term Note Programme of the Company

1. Reference is made to:
 - (a) the announcement by the Company dated 4 April 2020 in relation to the loss of public float of the shares of the Company; and
 - (b) the suspension of the trading of the shares of the Company on 21 April 2020.
2. **NOTICE IS HEREBY GIVEN** by the Company pursuant to Condition 6(b)(ii) of the Notes that as of 29 April 2020, the shares of the Company has been suspended from trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a period equal to seven (7) consecutive days on which normal trading of securities on the SGX-ST is carried out. Accordingly, each Noteholder has the option to require the Company to redeem its Notes at their specified denomination amount (together with interest accrued to the date fixed for redemption) (the "**Noteholder Put Option**").
3. If a Noteholder wishes to exercise the Noteholder Put Option, it must deliver to Deutsche Bank AG, Singapore Branch (the "**Principal Paying Agent**") (and be received by the Principal Paying Agent) by mail at its specified address below a duly completed exercise notice obtainable by email from the Principal Paying Agent at sg.csg@list.db.com, no later than 3 June 2020.
4. The details of the redemption of the Notes pursuant to the Noteholder Put Option are as follows:

ISIN Code: SG7LE9000003

Redemption Date: 12 June 2020

Redemption Amount:	At their specified denomination amount (together with interest accrued to the Redemption Date).
Manner of Redemption:	On the Redemption Date, the redeemed Notes shall be marked down on the Global Certificate.
Method of Payment:	On the Redemption Date, the Redemption Amount shall be paid to The Central Depository (Pte) Limited.

5. The name and specified office of the Principal Paying Agent is as follows:

Deutsche Bank AG, Singapore Branch

One Raffles Quay
#16-00 South Tower
Singapore 048583

For and on behalf of
the Board of Directors

BREADTALK GROUP LIMITED

29 April 2020