

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

ANNOUNCEMENT OF INCORPORATION OF WHOLLY-OWNED INDIRECT SUBSIDIARIES

The Board of Directors of First Sponsor Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that FS NL Holdings B.V., a wholly-owned indirect subsidiary of the Company, has incorporated three wholly-owned subsidiaries known as FS NL Zuidoost Property 11 B.V. (“**FSNLP11**”), FS NL Zuidoost Property 15 B.V. (“**FSNLP15**”) and FS NL Amstel Development 16 B.V. (“**FSNLP16**”). Information relating to FSNLP11, FSNLP15 and FSNLP16 is as follows:

Name of company : FS NL Zuidoost Property 11 B.V.
(formerly known as FS NL Margriet Property 11 B.V.)
Date of incorporation : 13 September 2016
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Property development and investment

Name of company : FS NL Zuidoost Property 15 B.V.
Date of incorporation : 2 December 2016
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Property development and investment

Name of company : FS NL Amstel Development 16 B.V.
Date of incorporation : 2 December 2016
Country of incorporation : The Netherlands
Registered share capital : EUR 1.00
Principal activities : Property development and investment

The incorporation of FSNLP11, FSNLP15 and FSNLP16 does not have any material impact on the consolidated earnings per share for the financial year ended 31 December 2016 and the consolidated net tangible assets per share of the Group as at 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above incorporation other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer
6 February 2017