

IMPORTANT ANNOUNCEMENT**LION-PHILLIP S-REIT ETF****- SECURITIES LENDING AND/OR REPURCHASE TRANSACTIONS
- AMENDMENT OF TRUST DEED**

We, Lion Global Investors Limited (the “**Manager**”), the manager of the Lion-Phillip S-REIT ETF (the “**Fund**”), wish to announce (i) our intention to engage in securities lending and/or repurchase transactions for the Fund (which is classified as an Excluded Investment Product); and (ii) the amendments to be made to the trust deed of the Fund (the “**Trust Deed**”) with effect from 23 August 2024 (“**Effective Date**”).

(i) Securities Lending and/or Repurchase Transactions

From the Effective Date, subject to the Trust Deed and the Code on Collective Investment Schemes, and as long as the Fund is an Excluded Investment Product, the Fund may participate in securities lending and/or repurchase transactions for the sole purpose of efficient portfolio management, in accordance with and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products.

There is no change to the Fund’s investment objective and focus and it will continue to be managed in the same manner, with the flexibility of enabling the Fund to enter into securities lending and/or repurchase transactions for the sole purpose of efficient portfolio management.

(ii) Amendment of Trust Deed

From the Effective Date, the Trust Deed will be amended to clarify the scope of the Fund’s participation in securities lending and/or repurchase transactions for the sole purpose of efficient portfolio management.

Please be assured that no action needs to be taken on your part and your unitholdings in the Fund remain unaffected by the changes above.

An updated prospectus for the Fund reflecting the above changes will be registered with the Monetary Authority of Singapore on or around the Effective Date. Investors may obtain a copy of the updated prospectus for the Fund, when available, from the Manager’s website at www.lionglobalinvestors.com. The Trust Deed will also be amended to reflect the above changes. After the Effective Date, the amended Trust Deed may be inspected at the Manager’s business address at 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513.

23 July 2024

Disclaimer - Lion Global Investors Limited

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You should read the prospectus and Product Highlights Sheet of the Lion-Phillip S-REIT ETF ("ETF"), which is available and may be obtained from Lion Global Investors Limited (LGI) or any of its distributors and appointed Participating Dealers ("PDs"), for further details including the risk factors and consider if the ETF is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to purchase units in the ETF.

Investments in the ETF are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of the ETF is not guaranteed and, the value of its units and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments, as well as, any prediction, projection, or forecast are not necessarily indicative of the future or likely performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the ETF at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The ETF may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for efficient portfolio management. LGI, its related companies, their directors and/or employees may hold units of the ETF and be engaged in purchasing or selling units of the ETF for themselves or their clients.

The units of the ETF are listed and traded on the Singapore Exchange Securities Trading Limited ("SGX-ST"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX-ST or through the PDs.

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