

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 12 February 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

12 February 2015

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FOSUN 复星

復星國際有限公司
FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00656)

PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
ACQUISITION OF EQUITY INTEREST IN IRONSHORE INC.

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 18 August 2014 (the “**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Company is pleased to announce that Mettlesome Investments Limited (an indirect wholly-owned subsidiary of the Company), as the Purchaser, has completed the acquisition of 20% of the total outstanding ordinary shares of Ironshore on a Fully Diluted Basis on 12 February 2015 (U.S. time). Ironshore will apply all of the proceeds from the issue and sale of the Subject Shares to the Purchaser to consummate the Capital Return Transaction. Upon consummation of the Acquisition (including the Capital Return Transaction), the Purchaser will be the largest shareholder of Ironshore.

As disclosed in the Announcement, Ironshore Inc., a holding company, that through its subsidiaries provides broker-sourced specialty commercial property and casualty coverages for varying risks on a global basis through its multiple international platforms.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 12 February 2015

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.