NOT FOR DISTRIBUTION OR PUBLICATION, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES (OTHER THAN TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED), EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN TO ELIGIBLE UK INVESTORS), CANADA, JAPAN, MALAYSIA, THAILAND OR AUSTRALIA

(Constituted in Republic of Singapore pursuant to a trust deed dated 17 March 2011 (as amended))

ANNOUNCEMENT

RESULTS OF THE PREFERENTIAL OFFERING

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcements of Keppel DC REIT dated 19 November 2024 titled "Launch of Equity Fund Raising to Raise Gross Proceeds of approximately S$1 billion", in relation to the Equity Fund Raising (the "**Launch Announcement**") and titled "Notice of Advanced Distribution Record Date and Distribution Payment Date, and Notice of Preferential Offering Record Date", in relation to the Equity Fund Raising (the "**Notice of Record Date Announcement**") and the instruction booklet dated 2 December 2024.*

1. RESULTS OF THE PREFERENTIAL OFFERING

Further to the Launch Announcement, the Notice of Record Date Announcement, the announcements dated 20 November 2024, 28 November 2024 and 2 December 2024 in relation to the *pro-rata* and non-renounceable preferential offering of 148,413,063 new units in Keppel DC REIT (the "**Preferential Offering New Units**") on the basis of 86 Preferential Offering New Units for every 1,000 existing units in Keppel DC REIT ("**Units**") held as at 5.00 p.m. on Wednesday, 27 November 2024 (the "**Preferential Offering Record Date**") to Entitled Unitholders (fractional entitlement to be disregarded) at an issue price of S$2.03 per Preferential Offering New Unit (the "**Preferential Offering**"), Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that valid acceptances for a total of 119,529,616 Preferential Offering New Units and applications for 117,775,407 additional Preferential Offering New Units in excess of provisional allotments under the Preferential Offering ("**Excess Preferential Offering New Units**") were received as at the close of the Preferential Offering on 10 December 2024. Based on the total number of 148,413,063 Preferential Offering New Units offered, the Preferential Offering was approximately 159.9% subscribed.

Details of the valid acceptances and excess applications successfully received are as follows:

	Number of Preferential Offering New Units	As a percentage of the total number of Preferential Offering New Units available under the Preferential Offering
Valid Acceptances	119,529,616	80.5%
Excess Applications	117,775,407	79.4%
Total	237,305,023	159.9%

Note: The percentages are rounded to the nearest decimal place.

A total of 28,883,447 Excess Preferential Offering New Units will be allotted from the provisional allotments which were not validly accepted by Entitled Unitholders and those of ineligible Unitholders to satisfy the applications for Excess Preferential Offering New Units. In the allotment of Excess Preferential Offering New Units, preference will be given to the rounding of odd lots. Directors of the Manager and substantial Unitholders who have control or influence over Keppel DC REIT or the Manager in connection with the day-to-day affairs of Keppel DC REIT or the Manager, or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the board of directors of the Manager will rank last in priority for the rounding of odd lots and allotment of Excess Preferential Offering New Units.

A total of 148,413,063 Preferential Offering New Units will be issued at the issue price of S$2.03 per Preferential Offering New Unit to raise gross proceeds of approximately S$301.3 million.

2. COMMITMENT BY KEPPEL DC INVESTMENT HOLDINGS PTE. LTD. AND KEPPEL DC REIT MANAGEMENT PTE. LTD.

Pursuant to the undertakings provided by each of Keppel DC Investment Holdings Pte. Ltd. ("**KDCIH**") and Keppel DC REIT Management Pte. Ltd. (in its own capacity) ("**KDCRM**"), each of KDCIH and KDCRM has accepted in full its respective provisional allotments of an aggregate of 28,907,350 Preferential Offering New Units and 1,411,099 Preferential Offering New Units respectively.

Immediately post-completion of the Preferential Offering, KDCIH and KDCRM will respectively own an aggregate interest of 365,039,328 Units and 17,819,232 Units, representing approximately 16.52% and 0.81% respectively of the total number of 2,209,075,362 Units in issue after the listing and quotation of the 148,413,063 Preferential Offering New Units.

3. REFUNDS

Where any acceptance of Preferential Offering New Units and/or application for Excess Preferential Offering New Units is invalid or unsuccessful, the amount paid on acceptance and/or application will be refunded to such Entitled Unitholder, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the Preferential Offering New Units, by crediting their bank

accounts with the relevant Participating Banks[1] at the Entitled Unitholder's own risk (where acceptance and/or application is by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service), the receipt by such banks being a good discharge to the Manager and CDP of their obligations, if any, thereunder, or by crediting directly into the Entitled Unitholder's designated bank account for Singapore Dollars via CDP's Direct Crediting Service, as the case may be, (in each case) at the Entitled Unitholder's own risk; in the event the Entitled Unitholder is not subscribed to CDP's Direct Crediting Service, any monies to be paid shall be credited to their Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distribution are as defined therein), as the case may be, (in each case) at the Entitled Unitholder's own risk or in such other manner as the Entitled Unitholder may have agreed with CDP for the payment of any cash distributions without interest or any share of revenue or other benefit arising therefrom (if the Entitled Unitholder accept and (if applicable) apply through CDP or if the Entitled Unitholder had applied for Excess Preferential Offering New Units through CDP). CDP will process such refunds within such timeline as shall be indicated by CDP from time to time, taking into account the processing time required by the relevant bank or service delivery network for the relevant payment method.

4. STATUS OF THE PREFERENTIAL OFFERING NEW UNITS

The Manager expects the Preferential Offering New Units to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m.** on **18 December 2024**.

The Preferential Offering New Units will, upon issue and allotment, rank *pari passu* in all respects with the Units in issue on the day immediately prior to the date on which the Preferential Offering New Units are issued, including the right to Keppel DC REIT's distributable income from the day of issuance of the Private Placement New Units as well as all distributions thereafter, but excluding the Advanced Distribution.

For the avoidance of doubt, the holders of the Preferential Offering New Units to be issued pursuant to the Preferential Offering will not be entitled to the Advanced Distribution.

The Manager wishes to take this opportunity to thank the Unitholders for their support in ensuring the successful completion of the Preferential Offering.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(UEN: 199508930C)
as manager of Keppel DC REIT

Chiam Yee Sheng/ Darren Tan
Company Secretaries
12 December 2024

1 The "**Participating Banks**" are DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation, inducement or solicitation of any securities of Keppel DC REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, in its capacity as trustee of Keppel DC REIT, or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

In Hong Kong, this communication is being distributed only to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance, with respect to securities which are and are intended to be disposed of only to "professional investors". The contents of this communication have not been reviewed or approved by any regulatory authority in Hong Kong. This announcement is not for distribution or publication, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States of America and the District of Columbia) (the "**United States**"), European Economic Area, the United Kingdom (other than to eligible UK investors), Canada, Japan, Malaysia, Thailand or Australia. This announcement does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States, European Economic Area, Canada, Japan, Malaysia, Thailand, Australia or any other jurisdiction in which such an offer or solicitation would be prohibited. Any proposed issue of New Units (as defined herein) in Keppel DC REIT under the Equity Fund Raising (as defined herein) has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**US Securities Act**") or under the securities laws of any state of the United States or the Capital Markets and Services Act 2007 ("**CMSA**") of Malaysia or the securities laws of any other jurisdiction, and any such New Units may not be offered or sold within the United States or Malaysia except pursuant to an exemption from, or transactions not subject to, the registration requirements of the US Securities Act or the CMSA of Malaysia and in compliance with any applicable state or local securities laws or the securities laws or guidelines of Malaysia. There will be no public offering of any securities of Keppel DC REIT and no offering in any other jurisdiction where such an offering is restricted or prohibited. The offer of New Units will only be made available in other jurisdictions insofar as it is legally permissible to do so without formal disclosure or registration in accordance with applicable securities laws.

This announcement has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Notice to Residents of Canada:

The Private Placement New Units may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors, as defined in National Instrument 45-106 – *Prospectus Exemptions* or subsection 73.3(1) of the *Securities Act* (Ontario), and are permitted clients, as defined in National Instrument 31-103 – *Registration Requirements, Exemptions and Ongoing Registrant Obligations*. Any resale of the Private Placement New Units must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if this announcement (including any amendment thereto) contains a misrepresentation, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province or territory for particulars of these rights or consult with a legal advisor.

Pursuant to section 3A.3 of National Instrument 33-105 – *Underwriting Conflicts* ("**NI 33-105**"), the Joint Bookrunners and Joint Underwriters are not required to comply with the disclosure requirements of NI 33-105 regarding underwriter conflicts of interest in connection with this offering.