BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO COMPLY WITH MINIMUM TRADING PRICE ("MTP")

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 29 February 2016 granted an extension of time for the first quarterly review of the Company's compliance with the MTP requirements to 1 September 2016 ("**Extension of Time**"). Pursuant to the SGX-ST's Extension of Time, the SGX-ST will review the Company's compliance with the MTP requirements on 1 September 2016 instead of 1 March 2016.

The SGX-ST's Extension of Time is subject to the following:

(a) the Company announcing the period of extension granted, the reasons for the extension of time and the conditions as required under Listing Rule 107;

(b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will be submitting the written confirmations to the SGX-ST so as to fulfil the conditions of the Extension of Time.

BY ORDER OF THE BOARD
BLUMONT GROUP LTD.

NG KIM HUATT
Executive Director
29 February 2016