

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

RESIGNATION OF EXECUTIVE CHAIRMAN

The board of directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Sun Bowen (“**Mr Sun**”) has tendered his resignation as the Executive Chairman of the Company due to the deterioration in his health in recent months and as the Group is also exiting its existing business in China with the disposal of its land use rights to the two plots of land owned by the Group within the Wonder Stone Park, Wonder Stone Hotel and land use rights to the land on which the Wonder Stone Hotel is situated (the “**China Property Portfolio**”). Mr Sun will continue to oversee the completion process of the sale of the Group’s China Property Portfolio (currently scheduled to complete by 8 June 2023) and will step down from the Board upon finalising matters in relation to the completion process. The Company will provide an update on the effective date of cessation in due course.

A detailed announcement containing the particulars of Mr Sun’s cessation as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be released separately today.

The Board thanks Mr Sun for his contributions during his term as the Executive Chairman of the Company and wishes him success in his future endeavours.

The Board is considering the appointment of a new Chairman and the Company will provide an update as soon as a new Chairman is identified.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
12 April 2023

*This announcement has been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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