

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)
(the “**Company**”)

APPROVAL FOR EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcement released on 26 February 2020 (the “**Announcement**”) in relation to its application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual, to hold its Annual General Meeting (the “**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) no later than 30 June 2020.

The Company had, on 13 March 2020, received a letter from the SGX-ST informing that it has no objection to the extension of two months from 30 April 2020 to 30 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding its AGM for FY2019 (the “**Waiver**”), subject to the Board’s confirmation that:

- a) the Company has fulfilled the following criteria (“**Criteria**”) as set out in the SGX-ST’s regulatory announcement dated 7 February 2020:
- (i) its financial year-end is 31 December 2019;
 - (ii) it principal place of business is in the People’s Republic of China (“**PRC**”) or it has business with significant operations in the PRC;
 - (iii) the statutory audits for FY2019 were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the COVID-2019; and
 - (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable); and
- b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company’s country of incorporation).

The Board confirms that the Company has fulfilled all the Criteria and that it does not and will not contravene any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver.

The Company had obtained approval from ACRA for the extensions of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return for FY2019 by 30 July 2020.

The indicative timeline to convene the Company's AGM is as follows:

Event	Deadline
Finalisation of AGM Notice, Annual Report (inclusive of the audit report) and Appendix to the Notice of AGM for printing	By 3 June 2020
Release AGM Notice, Annual Report and Appendix to the Notice of AGM via SGXNet after trading hours	By 11 June 2020
Despatch of AGM Notice, Annual Report and Appendix to the Notice of AGM to shareholders	By 12 June 2020
Convene AGM	By 29 June 2020

The Company will issue the AGM Notice at a later time notifying the Shareholders of the date, time and venue of the AGM.

By Order of the Board

Kong Wei Fung
Company Secretary
Singapore, 16 March 2020