

INFINIO GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 199801660M)

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016 and 29 September 2016.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 29 September 2016, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the Proposed Debt Conversion and Proposed Acquisition.

The Board also wishes to announce that there has been no further material update for the on-going negotiation for the business opportunity, the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation, and the Proposed Notes Issue since the previous monthly update announcement.

As at the date of this announcement, S\$420,000 refundable non-interest bearing deposits, obtained by the Company for the purpose of the proposed placement which was subsequently aborted on 1 September 2016 (as announced by the Company on 1 September 2016), was repaid by unsecured interest-bearing loans amounting to S\$400,000 on the 17 September 2016 and S\$60,500 on 27 September 2016 respectively obtained from an unrelated 3rd party (who is a non-interested person or person mentioned under Rule 904(4) of the Catalist Rules) with an interest rate of 1% per month, payable in advance upon drawdown of the respective loans and thereafter on the 1st day of each month, repayable 12 months from the date of drawdown. The balance of the loan amount of S\$40,500 has been utilized for Company's general corporate and working capital.

The amount of S\$420,000 received from refundable non-interest bearing deposits and S\$460,500 interest bearing 3rd party loans have been applied for the intended purposes of financing the general corporate and working capital requirement of the Company and its subsidiaries. The funds have been utilized for the following purposes:

Use of refundable non-interest bearing deposits	S\$
<u>Company's general corporate and working capital purposes:</u>	
Repayment of loan to Atlas Capital Pte Ltd	307,000
General and administrative costs :	
Professional fees (auditor)	44,399
Staff cost	64,256
Others	4,345
Total	420,000

Use of loan from unrelated 3 rd party	S\$
<u>Company's general corporate and working capital purposes:</u>	
Repayment of refundable non-interest bearing deposits	420,000
General and administrative costs :	
Staff cost	37,245
Others	3,255
Total	460,500

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

The Company and the Board confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
31 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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