



ECON HEALTHCARE (ASIA) LIMITED
(Company Registration Number: 200400965N)
(Incorporated in Singapore on 28 January 2004)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

The Board of Directors of Econ Healthcare (Asia) Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to issue a profit guidance regarding the Group’s financial results for the financial year ended 31 March 2022. Following a preliminary assessment and review of the management information currently available to the Company, the Board of Directors wishes to advise that the Group is expected to report a loss for the Group’s unaudited financial results for the second half (“**2HFY2022**”) and significantly lower profit for the financial year ended 31 March 2022 (“**FY2022**”).

The reasons were mainly due to the investment loss from the Company’s investment in Crosstec Group Holdings Limited as announced on 12 January 2022 and the cessation of exceptional grants for Covid-19 in FY2022.

The above is based on a preliminary assessment made by the Company. The Company is in the process of finalising the Group’s unaudited financial results for 2HFY2022 and FY2022 which will be announced on or before 30 May 2022. Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for FY2022 on or before 30 May 2022.

CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when dealing in the Company’s shares. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal or other professional advisors.

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer
29 April 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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