

BUYBACK – €150 MILLION 2% CONVERTIBLE BONDS DUE 2020

Cromwell Property Group (ASX: CMW) (Cromwell) has engaged Credit Suisse (Singapore) Limited and its affiliates (Credit Suisse) in connection with the repurchase of the €150 million 2% Convertible Bonds due 2020 (Convertible Bonds) issued by Cromwell SPV Finance Pty Ltd (a wholly-owned subsidiary of Cromwell). Pursuant to the terms and conditions of the Convertible Bonds, if 10% or less of the principal amount of the Convertible Bonds are outstanding, all of the remaining Convertible Bonds on issue may be redeemed at their principal amount plus accrued but unpaid interest.

The repurchase of the Convertible Bonds will be up to a maximum of €150 million at a price to be determined by Cromwell and Credit Suisse periodically based on market price. The repurchase arrangement can be ceased by Cromwell at any time. All Convertible Bonds that are repurchased will be cancelled by Cromwell in accordance with the conditions of the Convertible Bonds.

Please contact Credit Suisse for further details in relation to the repurchase of the Convertible Bonds:

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX: CMW) is a Real Estate Investor and Manager with operations on three continents and a global investor base. The Group is included in the S&P/ASX 200. As at 31 December 2017, Cromwell had a market capitalisation of \$2.0 billion, a direct property investment portfolio in Australia valued at \$2.5 billion and total assets under management of \$11.2 billion across Australia, New Zealand and Europe.