



iWOW TECHNOLOGY LIMITED
(Company Registration Number: 199905973K)

For Immediate Release

**iWOW FY2026 Operating Profit Surges 150% to S\$3.6 million on 19% Revenue Growth;
Concludes Final ROOTS Earn-out Adjustment**

- Revenue up 19% to S\$41.3 million; operating profit jumps 150% to S\$3.6 million
- Adjusted net profit of S\$2.8 million (FY2025: S\$1.3 million); final ROOTS earn-out adjustment concluded
- S\$50 million AgeTech WAAS contract deployment progressing steadily, with recurring revenue expected to scale progressively
- Strategic expansion into the longevity economy through proposed S\$11.2 million acquisition of The Gentle Group and partnership with GetSetUp
- Cash and cash equivalents of S\$11.5 million as at 31 March 2026 (FY2025: S\$4.4 million)

SINGAPORE, 29 May 2026 – iWOW Technology Limited (“iWOW” or the “Company”, and together with its subsidiaries, the “Group”), a home-grown technology provider specialising in integrated wireless IoT solutions-as-a-service, is pleased to announce its financial results for the full fiscal year ended 31 March 2026 (“FY2026”).

Financial Highlights

S\$ (million)	FY2026	FY2025	Y-o-Y change
Revenue	41.3	34.6	+19%
Operating Profit	3.6	1.4	+150%
Adjusted Net Profit*	2.8	1.3	+115%
Adjusted Net Profit Margin	6.9%	3.8%	
Adjusted Basic EPS (S cents)	1.05	0.50	+110%
Adjusted Diluted EPS (S cents)	1.03	0.50	+106%
Exceptional Items	(4.4)	(3.1)	n.m.
Net Loss	(1.6)	(1.8)	n.m.
Basic EPS (S cents)	(0.59)	(0.69)	n.m.
Diluted EPS (S cents)	(0.59)	(0.69)	n.m.

* Adjusted net profit refers to “Net Profit/(Loss) excluding exceptional items”. The exceptional item in FY2026 relates to a final fair value adjustment on contingent consideration for the acquisition of ROOTS Communications Pte. Ltd. (“ROOTS Singapore”). The exceptional items in FY2025 comprised a S\$3.0 million fair value adjustment on the same contingent consideration and a S\$0.1 million goodwill impairment.

n.m. – not meaningful

iWOW reported FY2026 revenue of S\$41.3 million, a 19% increase from S\$34.6 million in FY2025, driven by higher revenue contributions across all five business segments. Growth was led by the DES segment, which grew 58% to S\$13.9 million on increased revenue from network infrastructure solutions, and the WES segment, which rose 4% to S\$15.8 million on higher

telecommunication infrastructure project revenue. The IoT-as-a-Service (“IaaS”) segment grew 8% to S\$7.3 million, supported by stronger subscription revenue from the AgeTech WAAS contract and Electronic Monitoring Solutions (“EMS”).

Operating profit surged 150% to S\$3.6 million in FY2026 (FY2025: S\$1.4 million), reflecting improved operating leverage from stronger contributions in the WES and DES segments. After accounting for a final S\$4.4 million fair value adjustment on contingent consideration from the ROOTS Singapore acquisition (FY2025: S\$3.0 million), the Group reported a net loss of S\$1.6 million for FY2026, narrowing 12% from a net loss of S\$1.8 million in FY2025. The contingent consideration adjustment reflects the conclusion of the three-year earn-out period for ROOTS Group, and management does not expect any further fair value adjustments in respect of this consideration. Excluding the exceptional item, adjusted net profit for FY2026 would have been S\$2.8 million (FY2025: S\$1.3 million).

Operating expenses increased in line with revenue growth and planned investments to support the deployment of the AgeTech WAAS contract. Employee benefits expense rose 10% to S\$14.0 million on additional hirings for the WAAS deployment and the expansion of the DES business, while amortisation and depreciation expense rose 28% to S\$2.3 million, reflecting new leasing assets acquired for the WAAS deployment. Other operating income rose 72% to S\$1.1 million, supported by the initial grant tranche received from DBS Foundation under its Impact Beyond Award for the Group’s AgeTech innovation.

Segment Revenue Breakdown

S\$ (million)	FY2026	FY2025	Y-o-Y change
IoT-as-a-Service (“IaaS”)	7.3	6.7	+8%
Smart City Solutions (“SCS”)	1.0	0.9	+13%
Wireless Engineering Solutions (“WES”)	15.8	15.1	+4%
Datacomm & Enterprise Solutions (“DES”)	13.9	8.8	+58%
Trading & Others	3.3	3.1	+8%
Total Revenue	41.3	34.6	+19%

The DES segment was the strongest performer for the year, with revenue rising 58% to approximately S\$13.9 million in FY2026 (FY2025: S\$8.8 million), driven by higher sales of network infrastructure solutions. The WES segment recorded a 4% increase in revenue to approximately S\$15.8 million (FY2025: S\$15.1 million), supported by increased contributions from telecommunication infrastructure projects. The Trading & Others segment grew 8% to approximately S\$3.3 million (FY2025: S\$3.1 million), reflecting stronger regional sales of Datacomm products, while the SCS segment posted a 13% increase to approximately S\$1.0 million (FY2025: S\$0.9 million) on higher non-IaaS smart metering and IoT installation works.

The IaaS segment, which represents the Group’s recurring, higher-margin service-based business, recorded an 8% increase in revenue to approximately S\$7.3 million (FY2025: S\$6.7 million), with higher subscription revenue from the AgeTech WAAS contract and EMS. The continued growth of the IaaS segment reinforces the Group’s strategic pivot towards scalable, recurring-revenue AgeTech and IoT offerings.

Business Outlook

iWOW remains optimistic about its long-term growth prospects, supported by several structural and policy-driven tailwinds including (i) the Singapore Government’s continued investments in national programmes such as HPC+ and Age Well SG; (ii) the accelerating growth of the

longevity economy, driven by an ageing population globally; and (iii) the Singapore Government's continued investments in healthcare, transport and other smart infrastructure, which are expected to drive demand for network and wireless infrastructure solutions. The Group believes this multi-year infrastructure investment cycle in Singapore will continue to support demand across its Smart City Infrastructure ("SCI") and IoT-as-a-Service ("IaaS"), while also strengthening the long-term growth outlook for its Clinical Nutrition segment following the completion of the acquisition of The Gentle Group.

The deployment of the S\$50 million AgeTech WAAS contract awarded by the Government Technology Agency of Singapore ("GovTech") in January 2025 continues to progress steadily, with recurring subscription revenue expected to scale progressively as the project scales over its four-year deployment period. The Group's order book stands at approximately S\$107 million as at 30 April 2026, providing healthy revenue visibility into FY2027 and beyond.

Building a Holistic AgeTech Ecosystem

iWOW continues to advance its AgeTech offering through the Buddy of Parents ("BOP") product family. The flagship BOP Button — deployed in over 10,000 homes since 2019, serving vulnerable seniors living in HDB rental flats — was awarded the Singapore Good Design Award 2025. The Group launched BOP Presence, a Wi-Fi sensing smart plug that discreetly detects human presence without cameras, microphones, or wearables, in November 2025, and the AI-powered BOP Monitor fall-detection sensor in 1Q 2026. Together, these three products form a holistic AgeTech ecosystem that empowers seniors to age well at home, with confidence, connection, and care.

BOP Pte Ltd was awarded the prestigious DBS Foundation Impact Beyond Award in 2025, with S\$1 million committed over two years to support the Group's AgeTech innovation and outreach initiatives; the initial grant tranche was received in FY2026 and is being deployed towards product development, community outreach, and international expansion.

Proposed Acquisition of The Gentle Group — Expanding into the Longevity Economy

In April 2026, the Group announced the proposed acquisition of The Gentle Group Pte. Ltd. and its subsidiary ("The Gentle Group") for S\$11.2 million. The Gentle Group is a Singapore-based provider of clinically formulated therapeutic meals and rehabilitation solutions, serving hospitals, nursing homes, and senior day care operators. The proposed acquisition marks iWOW's strategic evolution from a niche AgeTech provider into a data-driven longevity ecosystem player, adding Sustenance to the Group's existing Safety and Social Connection pillars. The transaction is expected to be earnings-accretive over time as the business scales.

Strategic Partnership with GetSetUp — Productive Ageing

In April 2026, the Group entered into a strategic partnership with GetSetUp, a global peer-learning and community-building platform for older adults, marking GetSetUp's launch in Singapore at the World Ageing Festival. The partnership repositions seniors from passive recipients of care to active contributors, producers, and learners — extending iWOW's scope from safety solutions to social connection and lifelong learning.

Together, these strategic initiatives strengthen iWOW's integrated longevity ecosystem across three key pillars:

- 1) **Safety** through its BOP AgeTech solutions;
- 2) **Sustenance** through The Gentle Group's therapeutic nutrition solutions; and
- 3) **Social Connection** through GetSetUp and the upcoming BOP AI companion.

With a marquee Smart Nation contract in progressive deployment, continued investments in AgeTech innovation, and the expansion of its longevity economy initiatives, iWOW is well-positioned to capture opportunities arising from ageing population trends and increasing demand for innovative IoT solutions. The Group will continue to invest in R&D and product development while accelerating overseas expansion (including planned AgeTech trials in the United States and Japan expected to commence in 1H FY2027) to drive sustainable long-term growth.

“FY2026 marks a meaningful turning point for the Group. Our operating profit grew 150% on the back of a 19% rise in revenue, with all five business segments contributing to top-line growth. Equally importantly, we have concluded the three-year earn-out arrangement for the ROOTS Singapore acquisition, removing a key earnings overhang that has weighed on our reported earnings,” said Mr. Raymond Bo, Chief Executive Officer and Executive Director of iWOW Technology.

“With the S\$50 million AgeTech WAAS contract deployment progressing, our expanding BOP AgeTech products, the proposed acquisition of The Gentle Group and our strategic partnership with GetSetUp, we have made meaningful progress in executing our vision to build a holistic, data-driven longevity ecosystem across Safety, Sustenance and Social Connection, which we believe will deliver sustainable growth and create long-term shareholder value.

We are also advancing our international expansion efforts, with planned AgeTech trials in the United States and Japan, alongside continued pursuit of overseas opportunities in our IoT business.”

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About iWOW

iWOW Technology Limited is a Singapore Exchange (“SGX”) listed technology company focused on purpose-driven innovation, leveraging its strengths in wireless communications R&D to deliver IoT solutions for rapidly urbanising and ageing societies. iWOW is known for its innovative AgeTech solutions under the Buddy of Parents (“BOP”) brand, which was a recipient of the DBS Foundation Impact Beyond Award.

For more information, please visit <https://www.iwow.com.sg/> and <https://www.buddyofparents.com/>.

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