

FOR IMMEDIATE RELEASE

## **Tiong Seng clinches S\$98.3 million PUB contract to supply and install water transmission pipeline**

- **Involving the supply and installation of 4.6 km of water transmission pipeline (ranging from 1200-2200mm in diameter) from AYE/Henderson Road to River Valley Road including construction of shafts for pipe-jacking and tunneling works**
- **Testament to Tiong Seng's continual penetration of civil engineering sector, leveraging on its technical expertise in underground tunneling**

**SINGAPORE – 10 June 2016 – Tiong Seng Contractors (Private) Limited** (“Tiong Seng”), the subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (長成控股)** (“the Group”), has been awarded a S\$98.3 million contract by PUB, Singapore’s national water agency, for the supply and installation of a water transmission steel pipeline.

This contract involves the supply and installation of approximately 400m of 2200mm, 4000m of 1600mm, and 200m of 1200mm diameter steel potable water pipeline (by open trench, pipe jacking and bored tunnelling method). Construction of the pipeline will utilise Tiong Seng’s recently purchased Tunnel Boring Machine in addition to its established capabilities in underground tunnelling works.

In the face of growing demand for such civil engineering projects, the Building & Construction Authority (“BCA”) estimated total construction demand for 2016 to range from S\$27 billion to S\$34 billion, of which the public sector is expected to contribute approximately 65%.

**Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited** said, “Our success within the civil engineering sector is testament to the versatility of our construction capabilities. It has enabled us to place greater emphasis on public sector projects which continue to see a steady stream of supply. Building on our extensive portfolio of construction technologies that are productivity-enhancing, we achieved a high Price-Quality Method to clinch the project. Reaping the benefits of our investments, we continue to innovate and carve a unique proposition of value-adding our customers. This will differentiate us from industry peers as we sharpen our competitive edge and look ahead to prospect selectively for projects.”

The project will commence on 17 June 2016 and is expected to be completed in 2019.

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### ***About Tiong Seng Holdings***

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 55 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.

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***Issued on behalf of Tiong Seng Holdings by: Financial PR Pte Ltd***

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