

**NUTRYFARM INTERNATIONAL  
LIMITED**

(Company Registration Number:  
32308) (Incorporated in Bermuda)

---

**EXECUTION OF PURCHASE AGREEMENT**

---

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Global Agricapital (Thailand) Co., Ltd. (“**GAT**”), 100% held by Global Agricapital Holdings Pte. Ltd. (“**GAH**”), a wholly-owned subsidiary of the Company, had on 11 October 2021 entered into a binding purchasing contract (“**Dingguan Agreement**”) with Anhui Dingguan Supply Chain Management Co. Ltd (“**Dingguan**”) under the laws of the People’s Republic of China (“**PRC**”).

**Dingguan Agreement**

The Company has entered into a new agreement with Dingguan on 11 October 2021. Under the Dingguan Agreement, Dingguan has entrusted GAT to purchase 100 containers of fresh durians. Among other things, it is agreed by the parties that the total purchase price is estimated to be RMB65,000,000.

During the delivery period, GAT shall deliver the goods in accordance with Dingguan’s requirements for each batch of orders. It is also agreed that GAT shall promptly respond to Dingguan’s request for detailed status or progress updates in each round or link. GAT shall guarantee the production volume at the place of origin and exercise strict quality control over the goods. Payment will be settled using telegraphic transfer by Dingguan. The first shipment is expected in November 2021.

A copy of the agreements referred to in this announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the Company’s registered address at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution in trading its shares as there is no guarantee that the Company will be able to secure the durians at attractive prices and/or maintain attractive margins.

**BY ORDER OF THE BOARD**

**Cheng Meng**

Chief Executive Officer and Executive Director

11 October 2021