



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 25458)

DESPATCH OF MALAYSIAN SCHEME DOCUMENT

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) refer to:

- (a) its announcement dated 9 October 2017 in relation to the application by the Company’s key subsidiaries, Nam Cheong Dockyard Sdn Bhd (“**NCD**”) as well as Nam Cheong International Ltd (“**NCI**”) in the High Court of Malaya to convene the requisite meeting of creditors to approve the schemes of arrangement with their respective creditors (the “**Malaysian Scheme Application**”); and
- (b) the announcement dated 16 November 2017 in relation to the order of the High Court of Malaya, granting, amongst others, that a meeting of creditors of NCD and NCI be convened for the purpose of considering, and if thought fit, approving with or without modification, the scheme of arrangement and compromise proposed between each of NCD and NCI and its respective creditors (“**Court Convened Meeting**”).

(collectively, the “**Previous Announcements**”)

Unless otherwise defined, terms used in the Previous Announcement shall have the same meaning when used herein.

1. SCHEME MEETING TO CONSIDER NCD’S AND NCI’S SCHEME OF ARRANGEMENT

The Board wishes to announce that NCD and NCI have on 27 December 2017 despatched the following documents:

- (a) To NCD’s Scheme Creditors (as defined in the NCD Scheme):
 - (i) the Scheme of Arrangement between NCD and its Scheme Creditors (the “**NCD Scheme**”) dated 27 December 2017;
 - (ii) the explanatory statement to the NCD Scheme dated 27 December 2017; and
 - (iii) all other appendices thereto,

(collectively the “**NCD Scheme Documents**”).

- (b) To NCI’s Scheme Creditors (as defined in the NCI Scheme):

- (i) the Scheme of Arrangement between NCI and its Scheme Creditors (the “**NCI Scheme**”) dated 27 December 2017;
 - (ii) the explanatory statement to the NCI Scheme dated 27 December 2017; and
 - (iii) all other appendices thereto,
- (collectively the “**NCI Scheme Documents**”).

Additional copies of the NCD Scheme Documents and the NCI Scheme Documents may be obtained by Scheme Creditors (as defined in the NCD Scheme and NCI Scheme respectively) during normal business hours on any day prior to 5:00 p.m. on 19 January 2018 (other than a Saturday, a Sunday or a public holiday in Malaysia), from NCD and NCI at BO3-B-17-1, Menara 3A, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia.

The Court Convened Meetings of NCD and NCI are convened pursuant to the orders of the High Court of Malaya granted on 15 November 2017 and shall be held at Room Platinum 1, Novotel Kuala Lumpur City Centre, 2, Jalan Kia Peng, Kuala Lumpur, 50450 Kuala Lumpur, Malaysia on 22 January 2018 at 10:00am (for the NCD Scheme) and at 11:30am (for the NCI Scheme).

The last date and time for the submission of the Proxy Form in respect of both the NCD Scheme and the NCI Scheme is at 5.00 p.m. on 17 January 2018, at BO3-B-17-1, Menara 3A, No 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia.

2. CAUTIONARY STATEMENT

The NCD Scheme and the NCI Scheme, including the respective explanatory statements, contain extensive information and details and should be read in its entirety. Scheme Creditors (as defined in the NCD Scheme and the NCI Scheme) should consult their bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 21 July 2017.

Pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company's securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

BY ORDER OF THE BOARD NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

5 January 2018