

JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

RESULTS OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used but not defined herein shall bear the meanings ascribed to them in the circular to the shareholders of the Company dated 16 May 2017.

The board of directors (the “**Board**”) of Jason Holdings Limited (the “**Company**”) wishes to announce that at the extraordinary general meeting (the “**EGM**”) of the Company held on 31 May 2017, the resolutions set forth in the notice of the EGM dated 16 May 2017 were duly approved and passed by shareholders of the Company (present and voting either in person or by proxy) by way of a poll.

The results of the poll on the resolutions put to vote at the EGM are as follows:

Ordinary Resolution	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To approve the Proposed Placement	85,859,000	85,859,000	100.00	-	-
<u>Ordinary Resolution 2</u> To approve the Proposed Scheme Share Issue	128,659,000	128,659,000	100.00	-	-
<u>Ordinary Resolution 3</u> To approve the proposed allotment and issue of up to 2,688,313 Scheme Shares to Mr. Jason Sim Chon Ang	72,231,000	71,931,000	99.58	300,000	0.42
<u>Ordinary Resolution 4</u> To approve the proposed allotment and issue of up to 1,777,252 Scheme Shares to Mr. Wui Heck Koon	128,659,000	128,659,000	100.00	-	-

Ordinary Resolution	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> To approve the proposed allotment and issue of up to 1,523,359 Scheme Shares to Mr. Karam Singh Parmar	128,659,000	128,659,000	100.00	-	-
<u>Ordinary Resolution 6</u> To approve the proposed allotment and issue of up to 1,523,359 Scheme Shares to Mr. Tan Lai Heng	128,659,000	128,659,000	100.00	-	-
<u>Ordinary Resolution 7</u> To approve the Proposed Whitewash Resolution	85,859,000	85,859,000	100.00	-	-

Abstention from voting on any resolution(s)

Pursuant to Rule 704(15)(b) of the Catalist Rules, details of parties who were required to abstain from voting on Ordinary Resolutions 1, 3, 4, 5, 6 and 7 are as follows:

Ordinary Resolution	Name of Shareholder	Total Number of Shares
<u>Ordinary Resolution 1</u> To approve the Proposed Placement	Mr. Lim Chwee Kim Associates of Mr. Lim Chwee Kim	42,800,000 NA
<u>Ordinary Resolution 3</u> To approve the proposed allotment and issue of up to 2,688,313 Scheme Shares to Mr. Jason Sim Chon Ang	Mr. Jason Sim Chon Ang Mr. Sim Choon Joo Other associates of Mr. Jason Sim Chon Ang	51,028,000 5,400,000 NA

Ordinary Resolution	Name of Shareholder	Total Number of Shares
<u>Ordinary Resolution 4</u> To approve the proposed allotment and issue of up to 1,777,252 Scheme Shares to Mr. Wui Heck Koon	Mr. Wui Heck Koon and his associates	NA
<u>Ordinary Resolution 5</u> To approve the proposed allotment and issue of up to 1,523,359 Scheme Shares to Mr. Karam Singh Parmar	Mr. Karam Singh Parmar and his associates	NA
<u>Ordinary Resolution 6</u> To approve the proposed allotment and issue of up to 1,523,359 Scheme Shares to Mr. Tan Lai Heng	Mr. Tan Lai Heng and his associates	NA
<u>Ordinary Resolution 7</u> To approve the Proposed Whitewash Resolution	Mr. Lim Chwee Kim Parties acting in concert with Mr. Lim Chwee Kim and parties not independent of them	42,800,000 NA

NA – not applicable as they do not hold any shares.

Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the EGM.

Other information

Upon completion of the Proposed Placement, Mr. Lim Chwee Kim shall hold 2,042,800,000 Shares, representing (i) approximately 92.18% of the enlarged issued and paid-up share capital of the Company of 2,216,000,000 Shares before the Proposed Scheme Share Issue; and (ii) approximately 74.85% of the enlarged issued and paid-up share capital of the Company of 2,729,253,613 Shares after the Proposed Scheme Share Issue.

By Order of the Board

Lim Chwee Kim
Non-Executive Director and Chairman
31 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.