SGX Code: BRE
OTCQX Code: LNCGY

15 April 2016

Linc Energy enters into Voluntary Administration

Linc Energy Ltd (SGX:BRE) (OTCQX: LNCGY) refers to the Voluntary Suspension which was announced on 30th March 2016 and wishes to advise that it has appointed Stephen Longley, Grant Sparks and Martin Ford of PPB Advisory as Administrators, effective 15th April 2016. The appointment was made by the Company's Directors pursuant to Section 436A of the Corporations Act 2001.

The Administrators are working with the Company's management team to fully understand the options available to the Company, which may potentially include a restructure of the Company at an appropriate time.

Company Profile

Linc Energy is a global oil and gas company with a broad portfolio of oil, gas and coal assets. The Company applies conventional production techniques and its proprietary advanced technologies to extract value from the development of these resources.

Linc Energy's business divisions include Oil and Gas operations primarily onshore in the USA (Alaska, Texas, Louisiana & Wyoming); exploration for conventional & unconventional (Shale) oil and natural gas in the Arckaringa Basin in South Australia; developing a proprietary technology for the extraction of Heavy Oil (Moving Injection Gravity Drainage – MIGD) in an efficient and cost effective manner; and a significant number of opportunities to deploy its proprietary unconventional gas extraction technology, Underground Coal Gasification (UCG), in key target markets including Asia and Africa.

Linc Energy is listed on the Main Board of the SGX-ST (Singapore) and the OTCQX (USA).

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