**RECLAIMS GLOBAL LIMITED**
(Company Registration No: 201834755M)
(Incorporated in the Republic of Singapore)

**RESULTS OF ANNUAL GENERAL MEETING HELD ON 12 JUNE 2020**

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**" or "**Directors**") of Reclaims Global Limited (the "**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") held on 12 June 2020, all resolutions as set out in the Notice of AGM dated 28 May 2020 have been duly approved and passed by the Company's shareholders at the AGM by way of poll.

(a) The result of the poll on each of the resolutions put to vote at the AGM are set out below:

| **Resolution number and details** | **Total number of shares represented by valid votes for and against the relevant resolution** | **For** | | **Against** | |
|---|---|---|---|---|---|
| | | **Number of shares** | **As a percentage of total number of valid votes for and against the resolution (%)** | **Number of shares** | **As a percentage of total number of valid votes for and against the resolution (%)** |
| **Ordinary Business** | | | | | |
| **Ordinary Resolution 1** Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 January 2020 together with the Independent Auditor's Report | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Ordinary Resolution 2** Payment of proposed one-tier tax exempt final dividend of 0.38 Singapore cents per ordinary share for the financial year ended 31 January 2020 | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Ordinary Resolution 3** Re-election of Mr Tan Kok Huat as Director of the Company | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |

| Resolution number and details | Total number of shares represented by valid votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of valid votes for and against the resolution (%) | Number of shares | As a percentage of total number of valid votes for and against the resolution (%) |
| **Ordinary Business** | | | | | |
| **Ordinary Resolution 4** Re-election of Mr Andrew Dekguang Jhou Chew as Director of the Company | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Ordinary Resolution 5** Approval of payment of Directors' Fees of S$84,000 for the financial year ended 31 January 2020 | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Ordinary Resolution 6** Approval of payment of Directors' Fees of S$84,000 for the financial year ending 31 January 2021, to be paid half yearly in arrears | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Ordinary Resolution 7** Re-appointment of RSM Chio Lim LLP as auditors of the Company | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Special Business** | | | | | |
| **Ordinary Resolution 8** Authority to allot and issue shares | 113,561,900 | 113,561,900 | 100.00 | 0 | 0.00 |
| **Ordinary Resolution 9** Renewal of the General Mandate for Interested Person Transactions | 63,391,902 | 63,391,902 | 100.00 | 0 | 0.00 |

(b) Details of parties who had abstained from voting on any resolution(s) at the AGM

| Resolution relating to: | Name | Number of Shares Held |
|---|---|---|
| **Ordinary Resolution 9**<br>Renewal of the General Mandate for Interested Person Transactions | Mr Chan Chew Leh | 50,169,998 |

The Company's Executive Chairman, Mr Chan Chew Leh, and his associates have abstained from voting on the abovementioned resolution.

(c) Appointment of Scrutineers

Ardent Business Advisory Pte Ltd was appointed as the scrutineer of the AGM.

(d) Re-elections of Directors

Mr Tan Kok Huat who was re-elected as Director of the Company at the AGM, remains as the Executive Director of the Company. The Board considers Mr Tan Kok Huat to be non-independent.

Mr Andrew Dekguang Jhou Chew who was re-elected as Director of the Company at the AGM, remains as the Executive Director and Chief Executive Officer of the Company. The Board considers Mr Andrew Dekguang Jhou Chew to be non-independent.

By Order of the Board

Andrew Dekguang Jhou Chew
Executive Director and CEO
12 June 2020

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.