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NEWS RELEASE

KOH BROTHERS ECO WINS S$31.3 MILLION MAIDEN PROJECT SINCE RESTRUCTURING

- **Koh Brothers Eco's building and civil engineering subsidiary, KBCE, was awarded the Changi Water Reclamation Plant Wet Weather Facility (Phase 2 Expansion) contract**



Model of the Proposed Wet Weather Facility to be built by Koh Brothers Building & Civil Engineering ("KBCE") under Changi Water Reclamation Plant's Phase 2 Expansion.

SINGAPORE, 02 August 2016 – SGX Catalist-listed sustainable engineering solutions provider Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**", 許兄弟生态工程有限公司, and together with its subsidiaries, the "**Group**"), announced today that its wholly-owned subsidiary, Koh Brothers Building & Civil Engineering (Pte.) Ltd. ("**KBCE**"), has secured a S$31.3 million contract from PUB for the Wet Weather Facility ("**WWF**") as part of the Changi Water Reclamation Plant ("**CWRP**") Phase 2 Expansion.

This also marks the enlarged group's maiden project win since shareholders approved the restructuring exercise in April 2016 where Koh Brothers Eco acquired the entire issued and paid-up share capital of building and civil engineering construction specialist, KBCE, then a subsidiary of Koh Brothers Group Limited. Koh Brothers Eco will tap on KBCE's strong capabilities in building infrastructure to seek opportunities in the water and wastewater treatment and hydro-engineering sectors.

Under the scope of the project, Koh Brothers Eco will tap on internal synergies harnessed from its newly-acquired civil engineering capabilities and its existing expertise in hydro-engineering to provide infrastructure, buildings, all civil and structural, and mechanical and electrical work to accommodate the WWF equipment. The project is expected to take 17 months to complete.

On the contract win, Koh Brothers Eco's Chief Executive Officer, Mr Paul Shin, said, "We are delighted to have secured this contract, and to contribute our broadened capabilities to one of the largest and most sophisticated reclamation facilities in the world. We look forward to harnessing synergies from the recent restructuring exercise, putting together our expertise in mechanical and hydro-engineering with KBCE's deep experience and capabilities in civil engineering to deliver an outstanding product."

KBCE had in 2008 completed the CWRP, a cornerstone for the first phase of Singapore's Deep Tunnel Sewerage System project commissioned by PUB, Singapore's national water agency. The plant sits on a large site size of 32 hectares and was one of Singapore's deepest excavation projects featuring cut-off wall protection.

"The project win is a strong testament of Koh Brothers Eco's enlarged capabilities and track record, and will lift our order book to S$569.5 million. We will continue to aggressively tender for such projects. We are confident that Koh Brothers Eco is well positioned and equipped to capitalise on opportunities arising from the sector's strong growth potential to enhance shareholder value," added Mr Paul Shin.

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Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange ("**SGX**") in 2006, Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**") is a sustainable engineering solutions group that provides engineering, procurement and construction ("**EPC**") services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Today, its principal market is in Asia with projects from both the public and private sectors.

Its bio-refinery and bio-energy division under Oiltek Sdn. Bhd. specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through a joint venture company, Oiltek Nova Bioenergy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia.

Koh Brothers Eco recently acquired Koh Brothers Building & Civil Engineering (Pte.) Ltd. ("**KBCE**") to tap opportunities in the water and wastewater treatment and hydro-engineering sectors. KBCE, which enjoys a long and rich corporate history, is engaged in building and civil engineering construction, ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works.

Over the years, KBCE has undertaken numerous construction and infrastructure projects with its A1 grading by the Building and Construction Authority ("**BCA**") with various public sector agencies such as Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency, Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**"). Some of KBCE's major projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by national water agency PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. Through a joint venture with Samsung C&T Corporation, KBCE also recently secured a landmark S$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport.

*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this press release.*

This press release has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

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