

YINDA INFOCOMM LIMITED (Company Registration No: 201506891C) (Incorporated in the Republic of Singapore)

PRESS RELEASE

Yinda Infocomm's investee company, TECH5, becomes General Partner and Contributor to the Good Health Pass Collaborative and Advocacy Advisory Committee of the ID2020

SINGAPORE, 24 May 2021 – Yinda Infocomm Limited ("**Yinda Infocomm**" or the "**Company**" and, together with its subsidiaries, the "**Group**") is pleased to announce that TECH5 SA ("**TECH5**") has joined ID2020 Alliance as a General Partner and a Contributor to the Good Health Pass Collaborative ("**GHPC**") and Advocacy Advisory Committee of the ID2020 Alliance¹.

ID2020 is a global public-private partnership that harnesses the collective power of nonprofits, corporations, and governments to promote the adoption and ethical implementation of usermanaged, privacy-protecting, and portable digital identity solutions. Its founding partners include Accenture, Microsoft, The Rockefeller Foundation, Gavi and Ideo.org². The GHPC is an open and inclusive initiative for the technology, health and travel sectors to create a blueprint for interoperable "digital health pass" systems to help build a safe path to restore international travel and restart the global economy³.

Mr Pierre Prunier, Chief Executive Officer of Yinda Infocomm, said, "We would like to extend our heartiest congratulations to the management team of TECH5 on the recent inclusion in the ID2020 Alliance. We are proud to see one of our portfolio companies continue to achieve new milestones and being recognised as an innovative partner in the push for user-managed privacy-protecting, and portable digital ID. The TECH5 team combines deep technical expertise with programmatic knowhow to offer beneficial identity solutions at the leading edge of verification and authentication technologies. We continue to fully support TECH5 in its commitment to providing unabridged access to goods and services for all."

Mr. Machiel van der Harst, Co-Founder and CEO of TECH5, said "I am happy to announce our partnership with ID2020, one of the most inspiring alliances that share our same founding principles. ID2020's focus on Inclusive and Foundational ID as the framework for a modern and fair National ID implementation perfectly aligns with TECH5's vision of Digital ID's that should be private, inclusive and secure."

TECH5 recently launched its biometric Digital ID platform and as a vendor has a deep knowledge of the market needs, technology readiness and driving principles of digital ID

¹ https://id2020.medium.com/id2020-alliance-welcomes-newest-member-tech5-cffc8715985a

² <u>https://id2020.org/alliance</u>

³ <u>https://www.goodhealthpass.org/</u>

solutions. TECH5 is making its expertise and proven technologies available to the global community to help accelerate access to digital identity ecosystems and build solutions that are secure, inclusive, interoperable and will become powerful tools to bring life back to normal in the near future.

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About TECH5 SA

TECH5 is an international technology company headquartered in Geneva, Switzerland, with branches in the US, Europe and Asia, dedicated to the design, development, and distribution of biometrics-driven Identity Management solutions. The company was founded by a team of seasoned industry professionals, who have been innovating in the area of multi-modal biometric matching solutions for more than 20 years. The TECH5 market focus is on highly scalable products built on the experience gained by the implementation of large deployments. TECH5 target markets include Government and Private sectors with products powering Civil ID, Private ID, as well as Authentication solutions that deliver Identity assurance for use cases such as digital onboarding and e-KYC when opening a Bank account, applying for a document or a service.

For more information, please visit www.tech5.ai

About ID2020

ID2020 is a global public-private partnership that harnesses the collective power of nonprofits, corporations, and governments to promote the adoption and ethical implementation of usermanaged, privacy-protecting, and portable digital identity solutions.

By developing and applying rigorous technical standards to certify identity solutions, providing advisory services and implementing programs, and advocating for the ethical implantation of digital ID, ID2020 is strengthening social and economic development globally. Alliance partners are committed to a future in which all of the world's seven billion people can fully exercise their basic human rights and reap the benefits of economic empowerment and to protecting user privacy and ensuring that data is not commoditized.

For more information, please visit https://id2020.org/

About Yinda Infocomm Limited

Yinda Infocomm Limited (the **"Company**" and together with its subsidiaries, the **"Group**") is a regional integrated and innovative communications solutions and services provider with operations in Singapore and Thailand. In April 2021, the Group diversified into the business of the development and provision of identity management biometric technology solutions and acquired a 51% stake in International Biometrics Pte. Ltd.

The Company was listed in August 2015 on the Catalist Board of the SGX-ST

For more information, please visit <u>http://yinda.com.sg</u>

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