Eu Yan Sang International Ltd
(Company Registration No. 199302179H)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY CREDIT SUISSE (SINGAPORE) LIMITED FOR AND ON BEHALF OF RIGHTEOUS CRANE HOLDING PTE. LTD. FOR EU YAN SANG INTERNATIONAL LTD

DEALINGS DISCLOSURE

1. INTRODUCTION

The board of directors (the "**Board**") of Eu Yan Sang International Ltd (the "**Company**") refers to the announcement (the "**Offer Announcement**") dated 16 May 2016 made by Credit Suisse (Singapore) Limited, for and on behalf of Righteous Crane Holding Pte. Ltd. (the "**Offeror**"), in respect of a voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Announcement.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Code, and based on information received on 23 May 2016 from Hillhouse Capital Management, Ltd ("**Hillhouse**"), the Company wishes to announce the following dealings by Hillhouse, an associate of the Company[1]:

Date of Dealing	Nature of Dealing	Number of Shares	Dealing Price[2]
23 May 2016	Purchase of Shares	21,000	S$0.615

Based on information received by the Company from Hillhouse on 23 May 2016, Hillhouse has an interest in 23,489,800 Shares after the dealings reported above, representing approximately 5.238 per cent. of the total issued Shares[3].

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any director of the Company who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no

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1 Hillhouse is deemed under the Code to be an "associate" of the Company in relation to the Offer by virtue of the fact that it has an interest in five per cent. or more of the Company. As such, the Code requires dealings by Hillhouse in Shares during the Offer period to be disclosed.

2 The dealing price per Share excludes brokerage commission, clearing fees and goods and services tax.

3 The percentage shareholding is computed based on a total of 448,427,217 issued Shares as at 24 May 2016.

material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Lam Chee Weng
Chief Financial Officer & Company Secretary
24 May 2016