
RECONSTITUTION OF COMMITTEES

The Board of Directors of Hupsteel Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”) wishes to announce the following changes to its Nominating and Remuneration Committees with immediate effect:

(1) Nominating Committee

- (i) Mr Philip Chan Kam Loon has been appointed as a member of the Nominating Committee; and
- (ii) Mr Lim Chee San has been appointed as the Chairman of the Nominating Committee.

(2) Remuneration Committee

Mr Philip Chan Kam Loon has been appointed as the Chairman of Remuneration Committee in place of Mr Lim Chee San who remains as a member of the Remuneration Committee.

Following the above changes, the members of the Nominating Committee and Remuneration Committee are as follows:

(1) Nominating Committee

- (i) Mr Lim Chee San (Independent and Non-Executive Director) - Chairman;
- (ii) Mr Philip Chan Kam Loon (Independent and Non-Executive Director) - Member; and
- (iii) Mr Lim Eng Chong (Non-Executive Director) - Member.

(2) Remuneration Committee

- (i) Mr Philip Chan Kam Loon (Independent and Non-Executive Director) - Chairman;
- (ii) Mr Lim Chee San (Independent and Non-Executive Director) - Member; and
- (iii) Mr Lim Eng Chong (Non-Executive Director) - Member.

By Order of the Board
Lim Boh Chuan
Chief Executive Officer
Dated : 9 February 2018