

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

PROPOSED DISTRIBUTION *IN SPECIE* OF SHARES IN LUMINOR FINANCIAL HOLDINGS LIMITED TO SHAREHOLDERS OF THE COMPANY BY WAY OF CAPITAL REDUCTION**- COMPLETION**

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**”) refers to the Company’s announcements dated 4 June 2021, 28 September 2021, 16 November 2021 and 25 November 2021, and the Company’s circular dated 7 September 2021 (the “**Circular**”) in relation to the proposed distribution *in specie* of shares in Luminor Financial Holdings Limited to shareholders of the Company by way of capital reduction. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

The Board wishes to announce that CDP has informed the Company that the Securities Accounts of Entitled Shareholders (being Depositors and who are not Overseas Shareholders) have been credited with the LFHL Shares today.

The LFHL Shares which would otherwise have been distributed to Overseas Shareholders pursuant to the Proposed Distribution will be dealt with in the manner described in paragraph 2.7.5 of the Circular.

An aggregate of 120,130,358 LFHL Shares, representing approximately 83.0% of the total number of LFHL Shares, have been distributed pursuant to the Proposed Distribution.

Following Completion, LFHL ceased to be a subsidiary of the Company as the Company’s shareholding in LFHL has decreased from 83.17% (comprising 120,376,155 LFHL Shares) to 0.17% (comprising 245,797 LFHL Shares).

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
3 December 2021