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## **SIIC ENVIRONMENT HOLDINGS LTD.**

### **上海實業環境控股有限公司\***

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 807)**

**(Singapore stock code: BHK)**

## **RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020**

### **AND**

## **CHANGE IN COMPOSITION OF THE EXECUTIVE COMMITTEE**

### **POLL RESULTS**

*Unless otherwise defined, all capitalised terms shall bear the same meanings as disclosed in the Circular of the Company dated 27 May 2020.*

The Board of Directors (“**Board**”) of SIIC Environment Holdings Ltd. (“**Company**” and with its subsidiaries, collectively the “**Group**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 June 2020, all resolutions set forth in the Notice of AGM dated 27 May 2020 were voted by way of a poll. Except for Resolutions 12 and 13, all resolutions were duly passed.

The results of the poll on each resolution are set out below as confirmed by BDO Corporate Services Pte. Ltd., who acted as scrutineer at the AGM:

Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b><u>AS ORDINARY BUSINESS</u></b>						
<u>Resolution 1</u>  Audited Financial Statements for the financial year ended 31 December 2019	1,914,131,352	1,914,111,352	99.999	20,000	0.001	Carried
<u>Resolution 2</u>  Approval of the payment of a final dividend of 1.0 Singapore cent per share tax exempt (one-tier) for the financial year ending 31 December 2019 <sup>(1)</sup>	1,914,847,552	1,914,847,552	100.000	0	0.000	Carried

Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 3</u>  To approve the payment of Director's fees of S\$800,000 for the financial year ending 31 December 2020	1,912,193,576	1,912,173,576	99.999	20,000	0.001	Carried
<u>Resolution 4</u>  Re-election of Mr. Zhou Jun as a Non-Executive Chairman <sup>(2)</sup>	1,914,847,552	1,880,392,826	98.201	34,454,726	1.799	Carried
<u>Resolution 5</u>  Re-election of Mr. Feng Jun as an Executive Director <sup>(3)</sup>	1,914,847,552	1,899,019,307	99.173	15,828,245	0.827	Carried

Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 6</u>  Re-election of Mr. Huang Hanguang as an Executive Director <sup>(4)</sup>	1,912,347,176	1,890,133,131	98.838	22,214,045	1.162	Carried
<u>Resolution 7</u>  Re-election of Mr. Zhao Youmin as an Executive Director <sup>(5)</sup>	1,914,847,552	1,899,045,069	99.175	15,802,483	0.825	Carried
<u>Resolution 8</u>  Re-election of Mr. Yang Jianwei as an Executive Director <sup>(6)</sup>	1,914,847,552	1,877,267,056	98.037	37,580,496	1.963	Carried

Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 9</u>  Re-appointment of Deloitte & Touche LLP as Auditors and to authorize the Board of Directors of the Company to fix their remuneration	1,914,847,552	1,914,213,540	99.967	634,012	0.033	Carried
<b><u>AS SPECIAL BUSINESS</u></b>						
<u>Resolution 10</u>  General Mandate to allot and issue Shares	1,914,847,552	1,546,568,697	80.767	368,278,855	19.233	Carried
<u>Resolution 11</u>  Renewal of Share Purchase Mandate <sup>(7)</sup>	646,208,026	639,738,289	98.999	6,469,737	1.001	Carried

Ordinary Resolutions	Total No. of Valid Votes Cast	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 12</u>  Authority to allot and issue Shares under the SIIC Environment Share Option Scheme 2012 <sup>(8)</sup>	643,377,550	252,037,510	39.174	391,340,040	60.826	Not carried
<u>Resolution 13</u>  Authority to allot and issue Shares under the SIIC Environment Share Award Scheme <sup>(8)</sup>	643,377,550	252,031,510	39.173	391,346,040	60.827	Not carried

- (1) The applicable exchange rate for converting S\$ and HK\$ for the purpose of final dividend payment in HK\$ is made at the rate of S\$1.00 to HK\$5.55864, which was the exchange rate quoted by Monetary Authority of Singapore on 29 June 2020.
- (2) Mr. Zhou Jun, who was re-elected as a Director of the Company at the AGM, remain as the Non-Executive Director and the Chairman of the Board and a member of the Remuneration Committee of the Company.
- (3) Mr. Feng Jun, who was re-elected as a Director of the Company at the AGM, remain as an Executive Director of the Company, the chairman of the Risk and Investment Management Committee of the Company (the "**Risk and Investment Management Committee**") and a member of the executive committee of the Company (the "**Executive Committee**").

- (4) Mr. Huang Hanguang, who was re-elected as a Director of the Company at the AGM, remain as an Executive Director of the Company and a member of the Executive Committee.
- (5) Mr. Zhao Youmin, who was re-elected as a Director of the Company at the AGM, remain as an Executive Director of the Company.
- (6) Mr. Yang Jianwei, who was re-elected as a Director of the Company at the AGM, remain as an Executive Director of the Company, a member of the Risk and Investment Management Committee of the Company and a member of the Executive Committee.
- (7) The Relevant Parties had abstained from voting on Ordinary Resolution 11. An aggregate of 1,268,485,926 Shares were held by the Relevant Parties present at the AGM.
- (8) All Shareholders of the Company who are eligible to participate in the SIIC Environment Share Option Scheme 2012 and SIIC Environment Share Award Scheme had abstained from voting on Ordinary Resolutions 12 and 13. An aggregate of 1,271,470,002 Shares were held by such Shareholders present at the AGM.
- (9) Save as disclosed above, no parties were required to abstain from voting on the resolutions relating the matters as set out in the Notice of AGM dated 27 May 2020.
- (10) The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM was 2,602,817,726.
- (11) There were no restrictions on any Shareholders casting votes on any of the resolutions at the AGM.
- (12) No Shareholders have stated in the circular of the Company dated 27 May 2020 their intention to vote against on any resolutions at the AGM.

#### **CHANGE IN COMPOSITION OF THE EXECUTIVE COMMITTEE**

With effect from 29 June 2020, Mr. Zhou Jun, the non-executive Chairman of the Board, has ceased to be the Chairman of the Executive Committee, and Mr. Xu Xiaobing, an executive Director, has been appointed as the Chairman of the Executive Committee.

By Order of the Board  
**SIIC Environment Holdings Ltd.**  
**Mr. Xu Xiaobing**  
*Executive Director*

Hong Kong and Singapore, 29 June 2020

*As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Yang Jianwei, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.*

*\* For identification purpose only*