



UNITED INDUSTRIAL CORPORATION LIMITED
(REG. NO. 196300181E)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of UIC Industrial Corporation Limited (the “Company”) refers to the queries from the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 5 September 2016 regarding the unusual price movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. -If yes, the information must be announced immediately.

The Company’s Response:

From time to time, the UIC Group explores opportunities to maximize shareholder value in its ordinary course of business. As at the date of this announcement, no firm decision has been made on any material development and no assurance whatsoever that any agreement will materialise in respect of such opportunities has been received. If and when any definitive agreement is reached, the Company will promptly make an announcement at the appropriate time in compliance with the requirements of the Listing Manual of the SGX-ST.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

The Company’s Response:

Save as disclosed above, the Company is not aware of any material circumstances or developments in relation to its businesses or activities that might explain the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Company's Response:

The Company is of the view that it is in compliance with Rule 703 of the Listing Manual.

By Order of the Board

Susie Koh
Company Secretary
5 September 2016