



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

S\$150,000,000 4.25 PER CENT. FIXED RATE NOTES DUE 2017 ISSUED UNDER CHIP ENG SENG CORPORATION LTD.'S S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

Chip Eng Seng Corporation Ltd. (the "**Company**") wishes to announce that further to the Company's announcement dated 9 October 2014 in relation to its proposed issue of S\$150,000,000 4.25 per cent. Fixed Rate Notes due 2017 (the "**Notes**") under the Programme, the Notes have been issued today. DBS Bank Ltd. was appointed as the sole global coordinator, and DBS Bank Ltd. and Standard Chartered Bank were appointed as the joint lead managers and joint bookrunners for the Notes.

The Notes bear interest at the rate of 4.25 per cent. per annum payable semi-annually in arrear.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Notes.

The net proceeds arising from the issue of the Notes, after the deduction of issue expenses, will be used for general corporate purposes of the Company and its subsidiaries (the "**Group**"), including financing the investments and for the general working capital purposes of the Group.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

By Order of the Board

Chia Lee Meng Raymond

Executive Deputy Chairman and Group Chief Executive Officer

Singapore, 17 October 2014