



NOTICE OF REDEMPTION
PT Chandra Asri Petrochemical Tbk (the “Company”)
Announces Redemption Notice For 4.95% Senior Unsecured Notes due 2024 (the “Notes”)

The Company hereby announces that it delivered on 1 October 2021 a notice of redemption to holders of the Notes (the “**Holders**”). The notice calls for redemption of all of the outstanding Notes on 8 November 2021 (“**Redemption Date**”). As at the date of the redemption notice, the outstanding principal amount of the Notes was US\$230,186,000. The redemption price equal to 102.475% of the principal amount of all Notes plus accrued and unpaid interest on the Notes, if any, on the Notes redeemed, to the applicable Redemption Date. All the redeemed Notes will be cancelled.

Additional information concerning the terms and conditions of the redemption are fully described in the notice distributed to the Holders. Beneficial Holders with any questions about the redemption should contact their respective brokerage firm or financial institution.

This announcement is for informational purposes only and shall not constitute an offer to purchase the Notes or any other securities.

By Order of the Board of Directors

Dated 14 October 2021