

NOTICE OF TRANSFER AND USE OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE SEATRIUM RESTRICTED SHARE PLAN 2020

Singapore, 10 June 2025 – Seatrium Limited (the “**Company**”) wishes to announce the grant of share awards to non-executive directors of the Company under the Company’s share plan with immediate vesting today by way of a transfer of treasury shares.

(I) Grant of Awards

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Company wishes to announce the details of the share award which forms part of the payment of the director’s fee for the financial year ended 31 December 2024 as follows:

(a)	Date of grant	10 June 2025.																																
(b)	Total number of shares granted	323,500																																
(c)	Market price of each share on the date of grant	S\$2.10																																
(d)	Number of shares granted to each non-executive director	<table><tr><td>1.</td><td>Mr Mark Gainsborough</td><td>–</td><td>88,100</td></tr><tr><td>2.</td><td>Mr Yap Chee Keong</td><td>–</td><td>73,400</td></tr><tr><td>3.</td><td>Mr Jan Holm</td><td>–</td><td>32,000</td></tr><tr><td>4.</td><td>Ms Ieda Gomes Yell</td><td>–</td><td>36,400</td></tr><tr><td>5.</td><td>Mr Sarjit Singh Gill</td><td>–</td><td>23,800</td></tr><tr><td>6.</td><td>Ms Astrid Skarheim Onsum</td><td>–</td><td>33,400</td></tr><tr><td>7.</td><td>Ms Mariel von Schumann</td><td>–</td><td>36,400</td></tr><tr><td colspan="3">Total</td><td>323,500</td></tr></table>	1.	Mr Mark Gainsborough	–	88,100	2.	Mr Yap Chee Keong	–	73,400	3.	Mr Jan Holm	–	32,000	4.	Ms Ieda Gomes Yell	–	36,400	5.	Mr Sarjit Singh Gill	–	23,800	6.	Ms Astrid Skarheim Onsum	–	33,400	7.	Ms Mariel von Schumann	–	36,400	Total			323,500
1.	Mr Mark Gainsborough	–	88,100																															
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7.	Ms Mariel von Schumann	–	36,400																															
Total			323,500																															
(e)	Validity period of the share award	100% vested immediately on the date of grant																																

(II) Transfer and Use of Treasury Shares

Pursuant to Rule 704(28) of the Listing Manual of the SGX-ST, the Company wishes to announce the following details on the use of treasury shares:

Date of transfer	:	10 June 2025
Purpose of transfer	:	Release of shares under the Company’s share plan to non-executive directors of the Company as part of their directors’ fee for the financial year ended 31 December 2024
Number of treasury shares transferred	:	323,500
Number of treasury shares before transfer	:	26,296,788
Number of treasury shares after transfer	:	25,973,288

Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	:	0.777% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	:	0.767% ⁽²⁾
Value of treasury shares transferred	:	S\$580,844.25

⁽¹⁾ The percentage is based on 3,385,562,126 issued ordinary shares (excluding 26,296,788 treasury shares) in the share capital of the Company as at 10 June 2025 and rounded to the nearest three decimal places.

⁽²⁾ The percentage is based on 3,385,885,626 issued ordinary shares (excluding 25,973,288 treasury shares) in the share capital of the Company as at 10 June 2025 and rounded to the nearest three decimal places.

The above grant of share awards to the non-executive directors are made pursuant to Resolution 8 passed at the 61st Annual General Meeting ("AGM") of the Company held on 26 April 2024 where the directors' fees for the non-executive directors for financial year ended 31 December 2024 comprise a cash component and a share component, with up to 30% being delivered in the form of restricted share awards under the Seatrium Restricted Share Plan 2020.

The number of shares awarded is determined based on S\$2.0423 per share which is the volume-weighted average price of a share of the Company on the SGX-ST over the 14 trading days from (and including) the day on which the shares are first quoted ex-dividend after the 2025 AGM, from 6 May 2025 to 26 May 2025. The number of shares is rounded down to the nearest hundred.

All restricted shares forming part of the share component of the non-executive directors' fees for the financial year ended 31 December 2024 have been released.