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This announcement is not for publication or distribution, directly or indirectly, in or into the United States, European Union, European Economic Area, Canada or Japan. This announcement is not an offer of securities for sale in the United States, European Union, European Economic Area, Canada or Japan or any other jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States unless registered under the Securities Act, or pursuant to an applicable exemption from registration. Any public offering of securities made in the United States would be made by means of a prospectus that would contain detailed information about the Manager (as defined herein) and CCT (as defined herein), as well as financial statements. There will be no public offering of securities in the United States.



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

DESPATCH OF OFFER INFORMATION STATEMENT

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement dated 21 September 2017 issued in connection with the Rights Issue (the “**Offer Information Statement**”).*

1. INTRODUCTION

Further to the announcement dated 21 September 2017 by CapitaLand Commercial Trust Management Limited, in its capacity as manager of CapitaLand Commercial Trust (“**CCT**”, and as manager of CCT, the “**Manager**”), in relation to the Rights Issue, the Manager is pleased to announce that it has today despatched the Offer Information Statement (including the ARE¹, the ARS² and the PAL³) to Eligible Unitholders⁴.

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- 1 The “**ARE**” refers to the application form for Rights Units and Excess Rights Units issued to Eligible Unitholders in respect of their Rights Entitlements under the Rights Issue.
 - 2 The “**ARS**” refers to the application form and acceptance form for Rights Units to be issued to purchasers of the Rights Entitlements under the Rights Issue traded on the SGX-ST under the book-entry (scripless) settlement system.

Eligible Depositors who do not receive the Offer Information Statement and the ARE may obtain copies from The Central Depository (Pte) Limited (“**CDP**”) and Eligible Scripholders who do not receive the Offer Information Statement and the PAL may obtain copies from Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Unit Registrar**”), at their respective addresses as follows up to 5.00 p.m. on 19 October 2017:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Unit Registrar

Boardroom Corporate & Advisory Services Pte.
Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

2. ACCEPTANCES OF RIGHTS ENTITLEMENTS AND APPLICATIONS FOR EXCESS RIGHTS UNITS

For Eligible Depositors, acceptances of their “nil-paid” provisional allotment of Rights Units under the Rights Issue (the “**Rights Entitlements**”) and (if applicable) applications for Excess Rights Units under the Rights Issue may be made through CDP and/or Electronic Application through an automated teller machine (“**ATM**”) of a Participating Bank in accordance with the terms and conditions of the Offer Information Statement. For Eligible Scripholders, acceptances of the Rights Units and (if applicable) applications for Excess Rights Units may be made through the Unit Registrar.

More information on the procedures for acceptance, payment, renunciation and application for Rights Units and/or Excess Rights Units by Eligible Unitholders may be found in the Offer Information Statement, the ARE, the ARS and the PAL.

Eligible Depositors who have subscribed for or purchased Units under the Central Provident Fund Investment Scheme (the “CPFIS**”), and/or the Supplementary Retirement Scheme (the “**SRS**”) or through a finance company and/or Depository**

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- 3 The “**PAL**” refers to the provisional allotment letter issued to Eligible Scripholders, setting out the provisional allotments of the Rights Units of such Eligible Scripholders.
- 4 Only Eligible Unitholders are eligible to participate in the Rights Issue. “**Eligible Unitholders**” comprise Eligible Depositors, Eligible Scripholders and Eligible QIBs. “**Eligible Depositors**” are Unitholders with Units standing to the credit of their securities accounts with CDP (but do not include securities sub-accounts) and whose registered addresses with CDP are in Singapore as at the Rights Issue Books Closure Date or who have, at least three Market Days prior to the Rights Issue Books Closure Date, provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore. “**Eligible QIBs**” are qualified institutional buyers (as defined in Rule 144A under the U.S. Securities Act of 1933, as amended) (a) whose identities have been agreed upon by the Manager and the Joint Lead Managers and Underwriters, (b) who have each provided the Manager with a signed investor representation letter (in the form attached to the Offer Information Statement), and (c) who are Eligible Depositors or Eligible Scripholders. “**Eligible Scripholders**” are Unitholders whose Units are not deposited with CDP and who have tendered to the Unit Registrar valid transfers of their Units and/or the documentary evidence evidencing their title in relation thereto for registration up to the Rights Issue Books Closure Date, and whose registered addresses with CCT are in Singapore as at the Rights Issue Books Closure Date or who have, at least three Market Days prior to the Rights Issue Books Closure Date, provided the Unit Registrar with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore.

Agent⁵ can only accept their Rights Entitlements and (if applicable) apply for Excess Rights Units by instructing the respective approved banks in which they hold their CPFIS accounts and/or SRS accounts, finance company and/or Depository Agent to do so on their behalf. Any application made by the abovementioned Eligible Depositors directly through CDP or through ATMs will be rejected.

Eligible Depositors who have subscribed for or purchased Units under the CPFIS and/or the SRS should refer to the Offer Information Statement lodged with the MAS for important details relating to the offer procedure.

3. TRADING OF RIGHTS ENTITLEMENTS

The trading period for the Rights Entitlements on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) commences from 9.00 a.m. on 4 October 2017 and ends at 5.00 p.m. on 12 October 2017.

Eligible Unitholders who sell their Rights Entitlements on the SGX-ST during this period do not need to forward the ARE to purchasers and/or transferees of the Rights Entitlements traded on the SGX-ST during the Rights Entitlements trading period through the book-entry (scripless) settlement system (“**Purchasers**”) as arrangements will be made by CDP for separate ARS to be issued to the Purchasers.

Purchasers should note that CDP will, on behalf of the Manager, send the ARS accompanied by the Offer Information Statement and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as recorded with CDP. Purchasers who do not receive the ARS form, accompanied by the Offer Information Statement and other accompanying documents, may obtain the same from CDP or the Unit Registrar at the addresses stated above.

The Offer Information Statement and its accompanying documents will also not be despatched to Purchasers whose registered addresses with CDP are outside Singapore (“**Foreign Purchasers**”). Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the Rights Entitlements credited to their Securities Accounts should ensure that they comply with the applicable rules and regulations and subject to compliance with applicable rules and regulations, make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

4. STATUS OF THE RIGHTS UNITS

CCT’s current distribution policy is to distribute its distributable income on a semi-annual basis to Unitholders. The Rights Units will, upon allotment and issue, rank *pari passu* in all respects with the existing Units in issue as at the date of issue of the Rights Units,

⁵ “**Depository Agent**” shall have the meaning ascribed to it in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore.

including the right to any distributions which may accrue for the period from 1 July 2017 to 31 December 2017 as well as all distributions thereafter.

5. TIMETABLE OF KEY EVENTS

Eligible Unitholders and Purchasers of the Rights Entitlements are requested to note the following important dates and times in respect of the Rights Issue:

Event	Date and Time
Despatch of Offer Information Statement (together with the application forms) to Eligible Unitholders	Wednesday, 4 October 2017
Commencement of trading of Rights Entitlements	Wednesday, 4 October 2017 from 9.00 a.m.
Last date and time of trading of Rights Entitlements	Thursday, 12 October 2017 at 5.00 p.m.
Closing Date: Last date and time for acceptance of the Rights Entitlements and payment for Rights Units ⁽¹⁾ Last date and time for application and payment for Excess Rights Units ⁽¹⁾ Last date and time for acceptance of and payment by the renounee ⁽¹⁾	Thursday, 19 October 2017 at 5.00 p.m. ⁽²⁾ (9.30 p.m. for Electronic Applications through ATMs of Participating Banks) Thursday, 19 October 2017 at 5.00 p.m. ⁽²⁾ (9.30 p.m. for Electronic Applications through ATMs of Participating Banks) Thursday, 19 October 2017 at 5.00 p.m. ⁽³⁾
Expected date of issue of Rights Units	Thursday, 26 October 2017
Expected date for crediting of Rights Units	Thursday, 26 October 2017
Expected date for commencement of trading of Rights Units on the SGX-ST	Friday, 27 October 2017 from 9.00 a.m.

Notes:

- (1) This does not apply to CPFIS investors, SRS investors and investors who hold Units through a finance company and/or Depository Agent. CPFIS investors, SRS investors and investors who hold Units through a finance company and/or Depository Agent should see the section entitled "Important Notice to (A) CPFIS Investors, (B) SRS Investors and (C) Investors who hold Units through a Finance Company and/or Depository Agent" of the Offer Information Statement. Any application made by these investors directly through CDP or through ATMs of Participating Banks, the Unit Registrar and/or the Manager will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective agent bank, approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective agent bank, approved bank, finance company and/or Depository Agent.
- (2) If acceptances of the Rights Entitlements and (if applicable) applications for Excess Rights Units, as the case may be, are made through CDP in accordance with the ARE and the ARS or through the Unit Registrar in accordance with the PAL.
- (3) Eligible Unitholders who wish to renounce their Rights Entitlements in favour of a third party should note that CDP requires at least three Market Days to effect such renunciation. As such, Eligible Unitholders who wish to renounce their Rights Entitlements are advised to do so early to allow sufficient time for the renounee to accept

his Rights Entitlements and make payment for Rights Units. Eligible Scripholders who wish to renounce their entire provisional allotments of Rights Units in favour of one person, or renounce any part of it in favour of one person and decline the balance, should complete Form of Renunciation (Form C) for the number of provisional allotments of Rights Units which they wish to renounce and deliver the PAL in its entirety to the renounees. The renounee(s) should complete and sign the Form of Nomination (Form D) and forward Form D, together with the PAL in its entirety and the remittance for the payment in the prescribed manner by post at his/their own risk, in the enclosed self-addressed envelope provided, to CapitaLand Commercial Trust Management Limited, as manager of CapitaLand Commercial Trust c/o Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 so as to reach the Unit Registrar not later than 5.00 p.m. on 19 October 2017.

The Manager may, in consultation with the Joint Lead Managers and Underwriters and with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Manager will announce the same via SGXNET. However, as at the date of this announcement, the Manager does not expect the above timetable to be modified.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration number: 200309059W)

As manager of CapitaLand Commercial Trust

Toh Su Jin Jason
Company Secretary
4 October 2017

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of CCT is not necessarily indicative of the future performance of CCT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

Any offering of Rights Units will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS at <https://eservices.mas.gov.sg/opera/>. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of CCT. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement.