ACCRELIST LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
("**Company**")

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(1) APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR
(2) CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**") wishes to announce that

(1) Mr Lim Yeow Hua @ Lim You Qin ("**Mr Lim**") be appointed as a Non-Executive and Independent Director of the Company with effect from 11 October 2017.

Mr Lim will also be appointed as the Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee.

The Board considers Mr Lim to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules"). The announcement in relation to Mr Lim's appointment as a Non-Executive and Independent Director pursuant to Rule 704(6) of the Catalist Rules will be released separately today.

(2) Mr Ng Li Yong be appointed as the Lead Independent Director and Chairman of the Remuneration Committee of the Company with effect from 11 October 2017.

Mr Liu Song be appointed as a member of the Remuneration Committee of the Company with effect from 11 October 2017.

Following the aforesaid appointments, the composition of the Board and Board Committees of the Company will be as follows with effect from 11 October 2017:

Board of Directors	**Designation**
Tea Yeok Kian Terence	Executive Chairman and Managing Director
Ng Li Yong	Non-Executive and Lead Independent Director
Liu Song	Non-Executive and Non-Independent Director
Lim Yeow Hua @ Lim You Qin	Non-Executive and Independent Director

Audit Committee

Lim Yeow Hua @ Lim You Qin	Chairman
Ng Li Yong	Member
Liu Song	Member

Nominating Committee

Ng Li Yong	Chairman
Tea Yeok Kian Terence	Member
Lim Yeow Hua @ Lim You Qin	Member

Remuneration Committee

Ng Li Yong	Chairman
Liu Song	Member
Lim Yeow Hua @ Lim You Qin	Member

For and On Behalf of the Board

Tea Yeok Kian Terence
Executive Chairman and Managing Director
Date: 11 October 2017

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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