

ANNICA HOLDINGS LIMITED
Company Registration No. 198304025N
(the "**Company**")
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Date and Time : Thursday, 9 April 2026, at 09.30 a.m.
Place : Galangal Room, Level 4, Village Hotel Katong, 25 Marine Parade Road, Singapore 449536
Present : As set out in the attendance sheet maintained by the Company

Unless otherwise defined, all capitalised terms used in this minutes shall have the same meaning as ascribed to them in the Company's circular to shareholders dated 25 March 2026.

1. INTRODUCTION

The chairman of the meeting, Tan Sri Dato' Seri Zulkefli Bin Ahmad Makinudin ("**Tan Sri Zulkefli**"), welcomed shareholders to the meeting. Tan Sri Zulkefli introduced the members of the board of directors and the invitees present, and informed shareholders that he would hand over to Ms. Sandra Liz Hon Ai Ling ("**Sandra**") (Executive Director and Chief Executive Officer of the Company) to conduct the proceedings of the meeting.

2. NOTICE OF EGM AND VOTING BY POLL

Sandra informed the meeting that the notice of Extraordinary General Meeting ("**EGM**") dated 25 March 2026 ("**Notice of EGM**") had been despatched to shareholders within the prescribed notice period and, with the consent of the meeting, would be taken as read.

She further informed that, in accordance with the Catalist Rules, all resolutions set out in the Notice of EGM would be put to vote by way of poll. She noted that there were three (3) ordinary resolutions to be considered and approved by shareholders at the EGM.

3. QUORUM

Sandra confirmed that a quorum was present and proceeded with the formal business of the EGM.

4. CONDITIONALITY OF RESOLUTIONS

Sandra explained that there were three (3) ordinary resolutions to be tabled at the EGM. She informed that ordinary resolution 1 was not conditional upon the passing of ordinary resolutions 2 and 3. Ordinary resolution 2 was conditional upon the passing of ordinary resolution 1, and ordinary resolution 3 was conditional upon the passing of ordinary resolutions 1 and 2.

5. QUESTIONS FROM SHAREHOLDERS

Sandra informed the meeting that shareholders would be given the opportunity to raise questions during the proceedings. She further informed that the Company had not received any questions from shareholders in advance of the meeting.

She explained that where a proxy was attending and voting as a corporate representative or proxy, he or she should vote on each ordinary resolution in accordance with the instructions specified in the proxy form appointing him or her. She further explained that where no specific voting instructions were indicated in the proxy form, the proxy would be entitled to vote or abstain from voting at his or her discretion.

Sandra also informed the meeting that where a member had appointed the chairman of the meeting as a proxy, the member must have specified the manner in which the chairman was to vote on each of the ordinary resolutions, failing which the appointment of the chairman as a proxy for that resolution would be treated as invalid.

She further informed the meeting that the Company had appointed Gong Corporate Services Pte. Ltd. as the scrutineer and B.A.C.S Private Limited as the polling agent for the EGM.

Before commencing the formal business of the meeting, Sandra set out certain housekeeping procedures. She informed shareholders that any shareholder wishing to raise a question should state his or her full name and, where applicable, the name of the shareholder or company he/she represented.

Sandra then informed the meeting again that there were three (3) ordinary resolutions to be considered. She explained that each of the resolutions would be proposed and seconded before the floor was opened for questions from shareholders.

6. PROPOSAL AND SECONDING OF RESOLUTIONS

ORDINARY RESOLUTION 1 – THE PROPOSED SHARE CONSOLIDATION

Sandra proposed ordinary resolution 1. A member, Mr. Goh Hung Noi, seconded the motion.

ORDINARY RESOLUTION 2 – THE PROPOSED RIGHTS ISSUE

Sandra proposed ordinary resolution 2. A member, Ms. Faliza Binte Zainon, seconded the motion.

ORDINARY RESOLUTION 3 – THE POTENTIAL TRANSFER OF CONTROLLING INTEREST

Sandra proposed ordinary resolution 3. A member, Ms. Ho Jia Lin, seconded the motion.

7. QUESTIONS AND ANSWERS

Following the proposal and seconding of all three (3) ordinary resolutions, Sandra invited questions from shareholders.

A shareholder, Mr. Goh Hung Noi, sought clarification on whether fractional entitlements arising from the Proposed Share Consolidation would be rounded up or

down. He further queried the rationale for the proposed consolidation ratio of 150 existing shares to one (1) consolidated share. He expressed the view that the consolidation ratio was low and noted that, based on his calculations, the NTA per share following the consolidation would be approximately S\$0.025, as compared to the Issue Price of S\$0.034 per Rights Share.

Sandra invited the Financial Controller of the Company, Mr. Marcus Woon Ching Chuen (“**Marcus**”), to respond to the question from Mr. Goh Hung Noi. Marcus explained that any fractional entitlements arising from the Proposed Share Consolidation would be disregarded (i.e. rounded down), in accordance with the Catalist Rules. In response to the query on the consolidation ratio, Marcus explained that the Company had initially proposed a higher consolidation ratio of 250 existing shares to one (1) consolidated share, as announced by the Company on 31 December 2025. However, following queries raised by the Singapore Exchange Regulation (“**SGX RegCo**”) and the Company’s subsequent consultation with SGX RegCo through its Sponsor, the Company revised the terms of the Proposed Share Consolidation and the Proposed Rights Issue. This was to enhance minority shareholders’ protection and to better align with prevailing market precedents.

Mr. Goh acknowledged the explanation but maintained a differing view.

There being no further questions from the floor, Sandra proceeded to put all three (3) ordinary resolutions to vote by way of a poll. Shareholders were requested to complete their poll voting slips, and the polling agent was instructed to collect the same. After all voting slips had been collected, Sandra adjourned the meeting temporarily to allow the scrutineers to tabulate and verify the votes, and informed the shareholders that the meeting would resume once the verification process had been completed.

8. RESULTS OF POLL

After the scrutineers had completed the tabulation and verification of the votes, Sandra reconvened the meeting at approximately 10.20 a.m. to announce the results of the poll.

The results of the poll in respect of the three (3) ordinary resolutions were as follows:

ORDINARY RESOLUTION 1

Total number of votes cast: 7,074,901,365

Votes for: 6,492,952,465

Votes against: 581,948,900

Based on the results, 91.77% of the votes cast were in favour of ordinary resolution 1. The Chairman declared ordinary resolution 1 duly carried.

ORDINARY RESOLUTION 2

Total number of votes cast: 7,074,751,365

Votes for: 6,492,802,465

Votes against: 581,948,900

Based on the results, 91.77% of the votes cast were in favour of ordinary resolution 2. The Chairman declared ordinary resolution 2 duly carried.

ORDINARY RESOLUTION 3

Total number of votes cast: 4,934,512,472

Votes for: 4,352,563,572

Votes against: 581,948,900

Based on the results, 88.21% of the votes cast were in favour of ordinary resolution 3. The Chairman declared ordinary resolution 3 duly carried.

9. ABSTENTION FROM VOTING

Sandra Liz Hon Ai Ling, the Executive Director and Chief Executive Officer of the Company, and her associates, who held an aggregate of 2,140,238,893 Shares, were required to abstain and had abstained from voting on ordinary resolution 3.

10. CLOSING OF THE EGM

There being no further business to be transacted, the chairman of the meeting declared the EGM closed at approximately 10.30 a.m. and thanked the shareholders for their attendance.

CONFIRMED AS A CORRECT RECORD

Tan Sri Dato Seri Zulkefli Bin Ahmad Makinudin

Independent and Non-Executive Chairman of the Board

This minutes has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This minutes has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this minutes, including the correctness of any of the statements or opinions made, or reports contained in this minutes.

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.