



MEMTECH INTERNATIONAL CO LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200312032Z)

DISPOSAL OF ENTIRE INVESTMENT IN RAYTECH COMPANY LTD

The board of Directors of Memtech International Ltd. (the "**Company**") and together with its subsidiary, the "**Group**") wishes to announce that the Company has entered into a sale and purchase agreement ("**Agreement**") to dispose (the "**Disposal**") of its entire 30.85% shareholding interest in the issued share capital of Raytech Company Ltd, ("**RTHK**") to Wong Kin Ping (the "**Purchaser**"), an existing shareholder and the Managing Director of RTHK, for a cash consideration of HKD5,398,750 (or approximately US\$697,000) (the "**Consideration**").

None of the relative figures computed on the bases set out in Rule 1006 (a) to (d) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") exceed 5% and accordingly, the Disposal is a non-Disclosable transaction for the purpose of Chapter 10 of the Listing Rules.

RTHK is a Hong Kong investment holding company which owns 100% of the issued shares of Raytech Technologies (Shenzhen) Co., Ltd, a manufacturing entity engaged in the development and production of antenna products in China. The Board of directors of the Company is of the view that the Disposal is in the best interest of the Company. The Consideration was arrived at after arm's-length negotiation on a willing-buyer and willing-seller basis, taking into account RTHK's unaudited net asset value of US\$694,000 as at 31 October 2015 and its business prospect.

The Disposal will not have a material impact on the consolidated net tangible asset value and earnings per share of the Group for the current financial year ending 31 December 2015

None of the Company's directors or controlling shareholders has any interest, direct or indirect, in the Disposal.

BY ORDER OF THE BOARD

Chuang Wen Fu
Executive Chairman
27 November 2015