



**NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED**

(Company Registration Number 199902564C)

(Incorporated in Singapore on 13 May 1999)

**GRANT OF:**

- (1) SHARE OPTIONS PURSUANT TO THE NANOFILM EMPLOYEE SHARE OPTION SCHEME**  
**(2) AWARD OF SHARES PURSUANT TO NANOFILM RESTRICTED SHARE PLAN**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Nanofilm Technologies International Limited (“**Company**”) wish to announce that the Company has on 31 March 2022, granted:

- (1) a total of 2,640,000 options (the “**Options**”) to certain eligible participants of the Company under the Nanofilm Employee Share Option Scheme 2020 (“**Nanofilm ESOS 2020**”) to subscribe for a total of 2,640,000 new ordinary shares in the capital of the Company (each, a “**Share**”); and
- (2) a contingent award of 273,000 Shares (“**Awards**”) under the Nanofilm Restricted Share Plan (“**Nanofilm RSP**”) to certain eligible participants to acquire a total of 273,000 new Shares.

Unless otherwise defined herein, capitalised terms used in the following tables shall have the meanings ascribed to them in the Rules of the Nanofilm ESOS 2020 and Rules of the Nanofilm RSP, respectively.

**(1) Grant under the Nanofilm ESOS 2020**

Date of Grant	31 March 2022
Acquisition Price of Options granted	S\$2.6907 per Share, being the Market Price. <sup>1</sup>
Total number of Options granted (including Options granted to Director)	2,640,000
Number of Options granted to each Director and Controlling Shareholder (and each of their Associates), if any	Executive Director, Gary Ho Hock Yong - 250,000
Market price of Shares on the Date of Grant	S\$2.71 per Share (closing price)

<sup>1</sup> “**Market Price**” is defined in the Rules of the Nanofilm ESOS 2020 to mean a price determined by the Committee to be equal to the volume-weighted average price for the Shares on the Singapore Exchange over the three consecutive Trading Days immediately preceding the Date of Grant of that Option, as determined by the Committee by reference to the daily official list or any other publication published by the Singapore Exchange.

Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Issue Managers for the Offering. Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Global Coordinators for the Offering. Citigroup Global Markets Singapore Pte. Ltd., CLSA Singapore Pte Ltd, Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Bookrunners and Underwriters for the Offering. The Joint Issue Managers, the Joint Global Coordinators and the Joint Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

Validity and Exercise Period of the Options granted	<p>The Options are valid for a period of 5 years (including the respective vesting periods) from the Date of Grant and are exercisable as follows:</p> <ul style="list-style-type: none"> <li>- 25% of the Options are exercisable with effect from the first anniversary of the Date of Grant</li> <li>- 25% of the Options are exercisable with effect from the second anniversary of the Date of Grant</li> <li>- 25% of the Options are exercisable with effect from the third anniversary of the Date of Grant</li> <li>- 25% of the Options are exercisable with effect from the fourth anniversary of the Date of Grant</li> </ul>
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**(2) Grant under the Nanofilm RSP**

Date of grant of Awards under the Nanofilm RSP	31 March 2022
Number of Shares which are the subject of the Awards granted under the Nanofilm RSP	273,000
Market price of Shares on the date of grant	S\$2.71 per Share (closing price)
Number of Shares granted to each Director and Controlling Shareholder (and each of their Associates), if any	Nil
Vesting dates of Shares awarded	<ul style="list-style-type: none"> <li>- 240,000 Shares which are the subject of the Award, will vest in five (5) equal tranches over a period of five (5) years commencing from the first anniversary after the date of grant</li> <li>- 33,000 Shares which are the subject of the Award, will vest in ten (10) equal tranches over a period of ten (10) years commencing from the first anniversary after the date of grant</li> </ul> <p>The vesting of the Awards and release of Shares comprised in the Awards are subject to the grantee achieving certain performance conditions and meeting other terms and conditions in respect of each tranche</p>

**BY ORDER OF THE BOARD  
NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED**

Kay Lim Kian Onn  
Chief Financial Officer  
31 March 2021