UOL Group Limited
华业集团有限公司

RETIREMENT OF GROUP CHIEF EXECUTIVE

The Board of Directors (the "**Board**") of UOL Group Limited (the "**Company**") wishes to announce that Mr Gwee Lian Kheng, 77, Group Chief Executive and Executive Director, will be retiring from his position as Group Chief Executive on 31 January 2019 but shall remain a Director of the Company.

In the meantime, Mr Gwee Lian Kheng shall continue as Group Chief Executive until his retirement takes effect. He will work closely with the Board in achieving a smooth transition. The Board is currently identifying and reviewing both internal and external candidates for Mr Gwee Lian Kheng's replacement, and further announcement(s) shall be made at the appropriate time.

The Board thanks Mr Gwee Lian Kheng for his 45 years of dedicated service and invaluable contributions to the Company.

Submitted by Yeong Sien Seu, Company Secretary on 29 June 2018 to the SGX