

CHASWOOD RESOURCES HOLDINGS LTD.
(Company Registration No. 200401894D)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF 100% EQUITY INTEREST OF CHASWOOD RESOURCES SDN BHD

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 15 September 2018, 11 October 2018, 15 August 2019, 12 September 2019 and 27 September 2019 ("**Previous Announcements**") and the circular to shareholders dated 12 September 2019 ("**Circular**").*

Further to the Previous Announcements and Circular with regards to the proposed disposal of 100% equity interest of Chaswood Resources Sdn Bhd ("**CRSB**"), a wholly owned subsidiary of the Company, to Tremendous Asia Management Inc (the "**Proposed Disposal**"), the Board of Directors (the "**Board**") of Chaswood Resources Holdings Ltd. (the "**Company**") wishes to announce that the Proposed Disposal has been completed on 4 October 2019. Accordingly, CRSB and the Sale Subsidiaries cease to be subsidiaries of the Company.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

ANDREW ROACH REDDY
Managing Director
4 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liau H. K.
Telephone number: 6221 0271*