APPENDIX DATED 10 APRIL 2025

THIS APPENDIX IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in any doubt about its contents or the action you should take, you should consult your bank manager, stockbroker, solicitor, accountant or other professional adviser immediately.

This Appendix is circulated to the shareholders of Samko Timber Limited (the "**Company**") together with the Company's annual report for the financial year ended 31 December 2024 ("**Annual Report**"), and its purpose is to provide Shareholders (as defined herein) with information relating to, and the reasons for, the proposed renewal of the IPT General Mandate (as defined herein), and to seek Shareholders' approval in relation to the same at the FY2024 AGM (as defined herein) to be held at 80 Raffles Place #33-00 UOB Plaza 1 Singapore 048624 on Friday, 25 April 2025 at 10.00 a.m.

If you have sold or transferred all your ordinary shares in the capital of Samko Timber Limited (the "**Company**") held through The Central Depository (Pte) Limited ("**CDP**"), you need not forward this Appendix, the Notice of AGM, the accompanying Proxy Form and Request Form to the purchaser or the transferee as arrangements will be made by the CDP for a separate Appendix, the Notice of AGM, the accompanying Proxy Form and Request Form to be sent to the purchaser or the transferee. If you have sold or transferred all your shares represented by physical share certificate(s), you should immediately forward this Appendix, the Notice of AGM, the accompanying Proxy Form and Request Form immediately to the purchaser or to the transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or the transferee.

This Appendix has been prepared by the Company. The Singapore Exchange Securities Trading Limited ("**SGX-ST**") assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Appendix.

SAMKO TIMBER LIMITED

(Company Registration Number: 200517815M)
(Incorporated in the Republic of Singapore)

APPENDIX TO THE NOTICE OF ANNUAL GENERAL MEETING IN RELATION TO THE PROPOSED RENEWAL OF THE GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	22 April 2025 at 10.00 a.m.
Date and time of Annual General Meeting	:	25 April 2025 at 10.00 a.m.
Place of Annual General Meeting	:	80 Raffles Place, #33-00 UOB Plaza 1, Singapore 048624

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In this Appendix, the following definitions shall apply throughout unless the context otherwise requires or otherwise stated:–

SAMPOERNA FORESTRY GROUP COMPANIES

"**PTAHL**"	:	PT Arangan Hutani Lestari (Company Registration No.: 09.03.1.46.25270), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 20-21 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTAKA**"	:	PT Anugrah Karunia Alam (Company Registration No.: 9120103392323), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 20-21 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTAPL**"	:	PT Agrindo Persada Lestari (Company Registration No.: 9120104540183), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 21 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTBMU**"	:	PT Bina Mahoni Utama (Company Registration No.: 9120501862103), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 20 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTCGK**"	:	PT Cipta Graha Kreasindo (Company Registration No.: 09.03.1.46.79761), a limited liability company incorporated in Indonesia with its registered office at office at Sampoerna Strategic Square, North Tower, 21 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTKC**"	:	PT Kirana Cakrawala (Company Registration No.: 0220204710114), a limited liability company incorporated in Indonesia with its registered office at Jl. Kemuning No. 30, Desa/Kelurahan Stadion, Kecamatan Kota Ternate Tengah, Kota Ternate, Provinsi Maluku Utara
"**PTKW**"	:	PT Kalpika Wanatama (Company Registration No.: 9120203781304), a limited liability company incorporated in Indonesia with its registered office at Jl. Kemuning No. 30, Desa/Kelurahan Stadion, Kecamatan Kota Ternate Tengah, Kota Ternate, Provinsi Maluku Utara

"**PTMTP**"	:	PT Mangole Timber Producers (Company Registration No.: 9120203842181), a limited liability company incorporated in Indonesia with its registered office at Jl. Kemuning No. 30, Desa/Kelurahan Stadion, Kecamatan Kota Ternate Tengah, Kota Ternate, Provinsi Maluku Utara
"**PTNP**"	:	PT Navatani Persada (Company Registration No.: 16.05.1.20.0034), a limited liability company incorporated in Indonesia with its registered office at Desa Asam-Asam RT 06, Kec. Jorong, Kabupaten Tanah Laut
"**PTPSK**"	:	PT Putra Sumber Kimindo (Company Registration No.: 9120102312106), a limited liability company incorporated in Indonesia with its registered office at Desa Sarang Burung, Jl. Lintas Timur, Sarang Burung, Jambi Luar Kota, Muaro Jambi, Kabupaten Muaro Jambi, Provinsi Jambi
"**PTSAS**"	:	PT Sari Alam Sejahtera (Company Registration No.: 9120406882293), a limited liability company incorporated in Indonesia with its registered office at Ruko Elang Laut Boulevard, Blok F Nomor 27, Kelurahan Kamal Muara, Kecamatan Penjaringan, Jakarta Utara, DKI Jakarta
"**PTSGA**"	:	PT Sempurna Graha Abadi (Company Registration No.: 9120309931773), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 21 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTSGM**"	:	PT Sumber Graha Maluku (Company Registration No.: 9120409870326), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 20 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**PTSGS**"	:	PT Sumber Graha Sejahtera (Company Registration No.: 8120312021254), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 21st floor, Jalan Jenderal Sudirman, Kav. 45-46, Desa/Kelurahan Karet Semanggi, Kecamatan Setiabudi, Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta
"**PTSGS Subsidiaries**"	:	The subsidiaries of PTSGS, namely, PTPSK, PTNP, PTAHL, PT APL, PTSGA, PTSAS, PTSGM, PTMTP, PTKC, PTKW, PTBMU and PTWT, and each, a "**PTSGS Subsidiary**" and together with PTSGS, the "**PTSGS Group**"

"**PTWT**"	:	PT. Wiranusa Trisatrya (Company Registration No.: 9120308911825), a limited liability company incorporated in Indonesia with its registered office at Jl. Kemuning No. 30, Desa/Kelurahan Stadion, Kecamatan Kota Ternate Tengah, Kota Ternate, Provinsi Maluku Utara
"**Sampoerna Forestry Group**"	:	Collectively, Sampoerna Forestry Limited and the Sampoerna Forestry Subsidiaries
"**Sampoerna Forestry Subsidiaries**"	:	Collectively, PTSGS, STPL, SFPL, the PTSGS Subsidiaries and the STPL Subsidiaries
"**SFPL**"	:	Samko Forestry Pte. Ltd. (Company Registration No.: 201927430D), a private company limited by shares incorporated in Singapore with its registered office at 7500A Beach Road #08-305, The Plaza, Singapore 199591
"**SPSB**"	:	Samkowood Products Sdn. Bhd. (Company Registration No.: 201001032071 (915996-H)), a private company limited by shares incorporated in Malaysia with its registered office at 9-4, Pusat Dagangan NZK, Jalan PJU 1A/41B, Ara Jaya, 47301 Petaling Jaya, Selangor
"**STPL**"	:	Samko Trading Pte. Ltd. (Company Registration No.: 200921188G), a private company limited by shares incorporated in Singapore with its registered office at 7500A Beach Road #08-305, The Plaza, Singapore 199591
"**STPL Subsidiaries**"	:	The subsidiaries of STPL, namely, PTAKA, PTCGK and SPSB, and each, a "**STPL Subsidiary**"

GENERAL

"**AGM**"	:	Annual general meeting
"**Appendix**"	:	This Appendix to the Notice of AGM dated 10 April 2025
"**Annual Report**"	:	The annual report of the Company for the relevant financial year, and "**Annual Reports**" shall be construed accordingly

"**associate**"	:	(a) in relation to any individual, including a director, chief executive officer, Substantial Shareholder or Controlling Shareholder (being an individual) means: (i) his immediate family; (ii) the trustees of any trust of which he or his immediate family is a beneficiary or, in the case of a discretionary trust, is a discretionary object; and (iii) any company in which he and his immediate family together (directly or indirectly) have an interest of 30% or more; or (b) in relation to a Substantial Shareholder or a Controlling Shareholder (being a company) means any other company which is its subsidiary or holding company or is a subsidiary of such holding company or one in the equity of which it and/or such other company or companies taken together (directly or indirectly) have an interest of 30% or more
"**Auditor**"	:	The auditor of the Company as appointed from time to time
"**Audit Committee**"	:	The audit committee of the Company for the time being
"**Bioforest**"	:	Bioforest Pte. Ltd. (Company Registration No.: 200512041H), a private company limited by shares incorporated in Singapore with its registered office at 7500A Beach Road #08-305, The Plaza, Singapore 199591
"**Board**"	:	The board of Directors of the Company for the time being
"**Business Day**"	:	A day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore
"**CDP**"	:	The Central Depository (Pte) Limited
"**Companies Act**"	:	The Companies Act 1967 of Singapore, as may be supplemented, amended or modified from time to time
"**Company**"	:	Samko Timber Limited

"**Controlling Shareholder**"	:	A person who: (a) holds directly or indirectly 15% or more of the nominal amount of all voting shares in the company. The SGX-ST may determine that a person who satisfies this paragraph is not a controlling shareholder; or (b) in fact exercises control over the Company.
"**Directors**"	:	The directors of the Company for the time being
"**EAR Group**"	:	The Company and its subsidiaries, namely Bioforest and PT Bioforest, that are considered to be "entities at risk" within the meaning of Chapter 9 of the Listing Manual, as described in Section 2.6 of this Appendix
"**EGM Circular**"	:	Has the meaning ascribed to it in Section 1.1 of this Appendix
"**Exclusive Distributorship Agreement**"	:	The Exclusive Distributorship Agreement entered into between the EAR Group and the Sampoerna Forestry Subsidiaries pursuant to which the EAR Group was appointed by the Sampoerna Forestry Subsidiaries as the exclusive distributor of the Products produced by the Sampoerna Forestry Subsidiaries to purchasers in the Territories
"**FY**"	:	Financial year ended or ending 31 December
"**FY2024 AGM**"	:	The AGM of the Company to be convened on 25 April 2025, notice of which is set out in the Notice of AGM
"**Group**"	:	The Company and its subsidiaries
"**Interested Person**"	:	In the case of a company: (a) a director, chief executive officer, or Controlling Shareholder of that company; or (b) an associate of any such director, chief executive officer, or Controlling Shareholder
"**Interested Person Transaction**"	:	A transaction between an entity at risk and an Interested Person
"**IPT General Mandate**"	:	The general mandate from Shareholders pursuant to Chapter 9 of the Listing Manual to enable the EAR Group to enter into the Mandated Transactions with the Mandated Interested Persons

"**Latest Practicable Date**"	:	3 April 2025, being the latest practicable date prior to the printing of this Appendix
"**Listing Manual**"	:	The listing manual of the SGX-ST, as amended or modified from time to time
"**Mandated Interested Persons**"	:	Sampoerna Forestry Limited and the Sampoerna Forestry Subsidiaries, the interested persons which will be covered under the IPT General Mandate, as described in Section 2.6 of this Appendix
"**Mandated Transactions**"	:	The categories of Interested Person Transactions which will be covered under the IPT General Mandate, as described in Section 2.9 of this Appendix
"**Market Day**"	:	A day on which the SGX-ST is open for trading in securities
"**Notice of AGM**"	:	The notice of the FY2024 AGM
"**Products**"	:	Processed plywood, floorbase, film face, laminated veneer lumber and housing products, as described in Section 2.1 of this Appendix
"**Proxy Form**"	:	The proxy form in respect of the FY2024 AGM
"**PT Bioforest**"	:	PT Bioforest Indonesia (Company Registration No.: 09.03.1.01.80.121), a limited liability company incorporated in Indonesia with its registered office at Sampoerna Strategic Square, North Tower, 21 floor, Jl. Jend. Sudirman Kav. 45-46, Jakarta Selatan 12930
"**Register of Members**"	:	Register of members of the Company
"**Request Form**"	:	The request form to request for a printed copy of the annual report for FY2024, including this Appendix
"**SGX-ST**"	:	Singapore Exchange Securities Trading Limited
"**Share Registrar**"	:	Boardroom Corporate & Advisory Services Pte. Ltd.
"**Shareholders**"	:	Registered holders of Shares in the Register of Members of the Company, except that where the registered holder is CDP, the term "**Shareholders**" shall, where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP and into whose Securities Accounts those Shares are credited
"**Shares**"	:	Ordinary shares in the capital of the Company

"**Standard Price List**"	:	Has the meaning ascribed to it in Section 2.11 of this Appendix
"**Substantial Shareholder**"	:	A person (including a corporation) who has an interest in not less than five per cent. (5%) of the total issued voting Shares
"**Territories**"	:	Singapore, Thailand, Malaysia, Philippines, United States of America and Canada

CURRENCIES AND UNITS

"**Rp**" or "**Rupiah**"	:	Indonesian Rupiah, the official currency of Indonesia
"**S$**"	:	Singapore dollars, the lawful currency of the Republic of Singapore
"**%**" or "**per cent.**"	:	Per centum or percentage

The terms "**Depositor**", "**Depository Agent**" and "**Depository Register**" shall have the meaning ascribed to them respectively in Section 81SF of the Securities and Futures Act.

The terms "**subsidiary**" and "**wholly-owned subsidiary**" shall have the meanings as ascribed to it in Section 5 and Section 5B of the Companies Act.

Words importing the singular shall, where applicable, include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall, where applicable, include corporations.

The headings in this Appendix are inserted for convenience only and shall be ignored in construing this Appendix.

Any reference in this Appendix to any enactment or statutory provision is a reference to that enactment or statutory provision for the time being amended, modified or re-enacted. Any word defined under the Companies Act, the Securities and Futures Act, the Listing Manual or any statutory or regulatory modification thereof and not otherwise defined in this Appendix shall, where applicable, have the same meaning assigned to it under the Companies Act, Securities and Futures Act, the Listing Manual or any such statutory or regulatory modification thereof, as the case may be, unless the context otherwise requires.

Any reference to a time of a day in this Appendix shall be a reference to Singapore time unless otherwise stated.

Any discrepancies in the tables in this Appendix between the amounts listed and the totals thereof are due to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures which precede them.

SAMKO TIMBER LIMITED

(Company Registration Number: 200517815M)
(Incorporated in the Republic of Singapore)

Board of Directors
Ms Meriana Ang (Lead Independent Director)
Mr Hadi Daryanto (Independent Director)
Mr Ito Sumardi (Independent Director)

Registered Office:
7500A Beach Road
#08-305/307 The Plaza
Singapore 199591

10 April 2025

To: The Shareholders of Samko Timber Limited

Dear Sir/Madam

THE PROPOSED RENEWAL OF THE GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

1 INTRODUCTION

1.1 At an extraordinary general meeting held on 3 February 2025, Shareholders had approved, *inter alia*, the Company's adoption of the IPT General Mandate to enable the EAR Group to enter into the Mandated Transactions with the Mandated Interested Persons as described in the Company's circular to Shareholders dated 10 January 2025 (the "**EGM Circular**"), provided that such transactions are made in accordance with the guidelines and review procedures set out in the EGM Circular.

1.2 The IPT General Mandate is subject to annual renewal. Pursuant to Chapter 9 of the Listing Manual, the Directors intend to seek Shareholders' approval at the forthcoming AGM for the proposed renewal of the IPT General Mandate. The FY2024 AGM will be held, in a wholly physical format, at 80 Raffles Place #33-00 UOB Plaza 1 Singapore 048624 on 25 April 2025 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, *inter alia*, the ordinary resolution relating to the proposed renewal of the IPT General Mandate, as set out in the Notice of AGM.

1.3 There is no change to the terms of the IPT General Mandate which is proposed to be renewed at the FY2024 AGM, in particular, there are no changes to the categories of Mandated Interested Persons and the Interested Person Transactions that are subject to the IPT General Mandate, and there are no changes to the review procedures for the Interested Person Transactions subject to the IPT General Mandate.

1.4 The purpose of this Appendix is to provide Shareholders with information relating to, and the reasons for, the proposed renewal of the IPT General Mandate.

1.5 The SGX-ST takes no responsibility for the contents of this Appendix, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this Appendix.

1.6 Dentons Rodyk & Davidson LLP is the legal adviser to the Company in relation to the proposed renewal of the IPT General Mandate.

2 THE PROPOSED RENEWAL OF THE GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS

2.1 Background

As the proposed adoption of the IPT General Mandate was approved at the EGM, the IPT General Mandate has been in force since the date of the passing of such resolution, and will, unless revoked or varied by the Company in general meeting, continue in force until the date on which the next annual general meeting of the Company is held or required to be held, whichever is the earlier date. Accordingly, it is proposed that the IPT General Mandate be renewed at the forthcoming AGM.

As set out in Section 2.1 of the EGM Circular, the Company had on 2 October 2024 announced that it had entered into a sale and purchase agreement with Sampoerna Forestry Limited pursuant to which the Company agreed to dispose of the issued and paid-up shares in the capital of the Company's subsidiaries as follows ("**Proposed Disposal**"):

(a) 17,253,487 ordinary shares constituting 98.44% of the issued and paid-up share capital of PT Sumber Graha Sejahtera;

(b) 3,860,000 ordinary shares constituting the entire issued and paid-up share capital of Samko Trading Pte. Ltd.; and

(c) 100,000 ordinary shares constituting the entire issued and paid-up share capital of Samko Forestry Pte. Ltd..

The Proposed Disposal which was deemed a "major transaction" under Chapter 10 of the Listing Manual and an "interested person transaction" under Chapter 9 of the Listing Manual, was approved by Shareholders at the EGM. As announced by the Company on 27 March 2025, the Proposed Disposal was completed on 27 March 2025. Following completion of the Proposed Disposal, the Sampoerna Forestry Subsidiaries ceased to be subsidiaries of the Company.

The Company wholly-owns Bioforest, and Bioforest has a direct interest of 99.94% in its subsidiary, PT Bioforest. Having obtained Shareholders' approval for the proposed adoption of the IPT General Mandate at the EGM, the EAR Group was appointed by the Sampoerna Forestry Subsidiaries as the exclusive distributor of the Products, namely, processed plywood, floorbase, film face, laminated veneer lumber and housing products produced by the Sampoerna Forestry Subsidiaries to purchasers in the Territories, namely, Singapore, Thailand, Malaysia, Philippines, United States of America and Canada pursuant to the Exclusive Distributorship Agreement.

Accordingly, the purchase of the Products by the EAR Group from the Sampoerna Forestry Subsidiaries for distribution by the EAR Group to purchasers in the Territories constitutes Interested Person Transactions. The proposed renewal of IPT General Mandate is also the Company's attempt to avoid being deemed as a "cash company" pursuant to Rule 1018 of the Listing Manual.

Under Rules 1018(1)(a) and (b) of the Listing Manual, if the assets of an issuer consist wholly or substantially of cash or short-dated securities, the issuer's securities would normally be suspended from trading until such time that the issuer has a business which is able to satisfy the requirements of the SGX-ST for a new listing. In addition, the Company must:

(a) place 90% of its cash and short-dated securities (including existing cash balance and the consideration arising from the disposal(s) undertaken by the issuer) in an account opened with and operated by an escrow agent which is part of any financial institution licensed and approved by the Monetary Authority of Singapore. The amount that is placed in the escrow account cannot be drawn down until the completion of the acquisition of a business which is able to satisfy the SGX-ST's requirements for a new listing, except for payment of expenses incurred in a reverse takeover approved by shareholders and pro-rata distributions to shareholders; and

(b) provide monthly valuation of its assets and utilization of cash, and quarterly updates of milestones in obtaining a new business to the market via SGXNET.

2.2 **Chapter 9 of the Listing Manual**

Chapter 9 of the Listing Manual governs transactions which an "entity at risk" enters into or proposes to enter into with a counterparty who is an "interested person" of the issuer. Such transactions are known as "interested person transactions".

Chapter 9 of the Listing Manual provides that an issuer may seek a general mandate from its shareholders to enable the Company, its subsidiaries, and its associated companies which are considered to be "entities at risk" to enter into recurrent transactions of a revenue or trading nature or those necessary for its day-to-day operations but not in respect of the purchase or sale of assets, undertakings or businesses. A general mandate is subject to annual renewal.

2.3 **Definitions under Chapter 9 of the Listing Manual**

For the purposes of Chapter 9 of the Listing Manual:

(a) an "**approved exchange**" means a stock exchange that has rules which safeguard the interests of shareholders against interested person transactions according to similar principles as Chapter 9;

(b) an "**associate**" in relation to an interested person who is a director, chief executive officer or Controlling Shareholder, includes an immediate family member (that is, the spouse, child, adopted child, step-child, sibling or parent) of such director, chief executive officer or Controlling Shareholder, the trustees of any trust of which the director/his immediate family, the chief executive officer/his immediate family or the Controlling Shareholder/his immediate family is a beneficiary, or in the case of a discretionary trust, is a discretionary object, and any company in which the director/his immediate family, the chief executive officer/his immediate family or the Controlling Shareholder/his immediate family has or have an aggregate interest (directly or indirectly) of 30% or more, and, where a Controlling Shareholder is a corporation, its subsidiary or holding company or fellow subsidiary or a company in which it and/or they have (directly or indirectly) an interest of 30% or more;

(c) an "**associated company**" means a company in which at least 20% but not more than 50% of its shares are held by the listed company or group;

(d) an "**entity at risk**" means:

(i) the listed company;

(ii) a subsidiary of the listed company that is not listed on the SGX-ST or an approved exchange;

(iii) an associated company of the listed company that is not listed on the SGX-ST or an approved exchange, provided that the listed company and/or its subsidiaries (the "**listed group**"), or the listed group and its interested person(s), has control over the associated company;

(e) an "**interested person**" means a director, chief executive officer or Controlling Shareholder of the listed company or an associate of such director, chief executive officer or Controlling Shareholder. The SGX-ST may deem any person or entity to be an interested person if the person or entity has entered into, or proposes to enter into: (i) a transaction with an entity at risk; and (ii) an agreement or arrangement with an interested person in connection with that transaction;

(f) a "**primary interested person**" means a director, chief executive officer or Controlling Shareholder of the listed company;

(g) an "**interested person transaction**" means a transaction between an entity at risk and an interested person;

(h) a "**transaction**" includes the provision or receipt of financial assistance; the acquisition, disposal or leasing of assets; the provision or receipt of goods or services; the issuance or subscription of securities; the granting of or being granted options; and the establishment of joint ventures or joint investments, whether or not entered into in the ordinary course of business, and whether entered into directly or indirectly (for example, through one or more interposed entities);

(i) in interpreting the term "**same interested person**" for the purpose of aggregation of the values of all transactions entered into with the same interested person during the same financial year under Rules 905, 906 and 907 of the Listing Manual, the following applies:

(i) transactions between (A) an entity at risk and a primary interested person; and (B) an entity at risk and an associate of that primary interested person, are deemed to be transactions between an entity at risk with the same interested person.

Transactions between (1) an entity at risk and a primary interested person; and (2) an entity at risk and another primary interested person, are deemed to be transactions between an entity at risk with the same interested person if the primary interested person is also an associate of the other primary interested person.

(ii) transactions between an entity at risk and interested persons who are members of the same group are deemed to be transactions between the entity at risk with the same interested person.

If an interested person (which is a member of a group) is listed, its transactions with the entity at risk need not be aggregated with transactions between the entity at risk and other interested persons of the same group, provided that the listed interested person and other listed interested persons have boards the majority of whose directors are different and are not accustomed to act on the instructions of the other interested person and have audit committees whose members are completely different; and

(j) while transactions below S$100,000 are not normally aggregated under Rules 905 and 906 of the Listing Manual, the SGX-ST may aggregate any such transaction entered into during the same financial year and treat them as if they were one transaction in accordance with Rule 902 of the Listing Manual.

2.4 **Announcement and Shareholders' Approval Requirements under Chapter 9 of the Listing Manual**

Except for certain transactions which, by reason of the nature of such transactions, are not considered to put the listed company at risk to its interested person and hence are excluded from the ambit of Chapter 9 of the Listing Manual, when Chapter 9 of the Listing Manual applies to a transaction with an interested person and the value of the transaction alone or in aggregation with other transactions conducted with the same interested person during the financial year reaches or exceeds certain materiality thresholds (which are based on the listed company's latest audited consolidated NTA), the listed company is required to make an immediate announcement, or to make an immediate announcement and seek its shareholders' approval for the transaction.

In particular, an immediate announcement is required for an Interested Person Transaction of a value equal to, or exceeding:

(a) three per cent. (3%) of the listed company's latest audited consolidated NTA; or

(b) three per cent. (3%) of the listed company's latest audited consolidated NTA, when aggregated with the values of all other transactions entered into with the "same interested person" (as such term is construed under Chapter 9 of the Listing Manual) during the same financial year.

In particular, shareholders' approval is required for an Interested Person Transaction of a value equal to, or exceeding:

(a) five per cent. (5%) of the listed company's latest audited consolidated NTA; or

(b) five per cent. (5%) of the listed company's latest audited consolidated NTA, when aggregated with the values of all other transactions entered into with the "same interested person" (as such term is construed under Chapter 9 of the Listing Manual) during the same financial year.

2.5 **Validity Period of the IPT General Mandate**

If approved by the Shareholders at the forthcoming AGM, the IPT General Mandate will take effect from the date of passing of the ordinary resolution relating thereto, and will (unless revoked or varied by the Company in general meeting) continue in force until the next AGM of the Company is held or required by law to be held, whichever is earlier. Approval from Shareholders will be sought for the renewal of the IPT General Mandate at the next AGM and at each subsequent AGM of the Company, subject to satisfactory review by the Audit Committee of its continued relevance and application to Mandated Transactions and sufficiency of the guidelines and review procedures under the IPT General Mandate to ensure that the Mandated Transactions will be carried out on normal commercial terms and will not be prejudicial to the interests of the Company and its minority Shareholders.

In the event that Shareholders do not approve the proposed renewal of the IPT General Mandate, the EAR Group will not be able to proceed with the exclusive distribution business and the Company will consequently be deemed as a "cash company" pursuant to Rule 1018 of the Listing Manual.

2.6 **Mandated Interested Persons and Entities at Risk**

Sampoerna Forestry Limited, the Controlling Shareholder of the Company, together with its associates, which includes the PTSGS Group, are deemed to be Interested Persons of the Company.

The Company, together with its subsidiaries, namely Bioforest and PT Bioforest, are considered to be "entities at risk" within the meaning of Chapter 9 of the Listing Manual (the "**EAR Group**").

As set out in Section 2.1 of this Appendix above, as the EAR Group was appointed by the Sampoerna Forestry Subsidiaries as the exclusive distributor of the Products produced by the Sampoerna Forestry Subsidiaries to purchasers in the Territories, the EAR Group would, in the ordinary course of its business, enter or continue to enter into certain transactions with Sampoerna Forestry Subsidiaries as an Interested Person, including but not limited to those categories of transactions described below in Section 2.9 of this Appendix. It is likely that such Interested Person Transactions will occur with some degree of frequency and may arise at any time.

The IPT General Mandate will apply to the transactions that are carried out between any entity at risk and: (a) Sampoerna Forestry Limited; and (b) the Sampoerna Forestry Subsidiaries (collectively, the "**Mandated Interested Persons**" and each a "**Mandated Interested Person**", all being "**interested persons**" as defined in the Listing Manual). The Sampoerna Forestry Subsidiaries comprises the following companies:

PT Sumber Graha Sejahtera
Samko Trading Pte. Ltd.
Samko Forestry Pte. Ltd.

PTSGS Subsidiaries
PT Putra Sumber Kimindo
PT Navatani Persada
PT Arangan Hutani Lestari
PT Agrindo Persada Lestari

PT Sempurna Graha Abadi
PT Sari Alam Sejahtera
PT Sumber Graha Maluku
PT Mangole Timber Producers
PT Kirana Cakrawala
PT Kalpika Wanatama
PT Bina Mahoni Utama
PT. Wiranusa Trisatrya

STPL Subsidiaries
PT Anugrah Karunia Alam
PT Cipta Graha Kreasindo
Samkowood Products Sdn. Bhd.

In view of the time-sensitive nature of commercial transactions, it would be advantageous for the Company to renew the IPT General Mandate for the EAR Group to enter in the ordinary course of business into any of the Mandated Transactions (as defined below) with the Mandated Interested Persons, provided that such transactions are carried out on normal commercial terms and are not prejudicial to the interests of the Company and its minority Shareholders.

2.7 **Information on the Mandated Interested Persons**

The corporate structure of the Sampoerna Forestry Group is set out in the **Annexure** to this Appendix.

2.7.1 Sampoerna Forestry Limited

Sampoerna Forestry Limited is a Controlling Shareholder of the Company and was incorporated in the British Virgin Islands on 27 June 2002 and is principally engaged in the business of investment holding. As at the Latest Practicable Date, the sole shareholder of Sampoerna Forestry Limited is Twinwood International. As at the Latest Practicable Date, Sampoerna Forestry Limited holds 5,872,194,930 Shares, representing approximately 67.91% of the issued and paid-up share capital of the Company.

2.7.2 PTSGS and its subsidiaries

PTSGS was incorporated on 25 June 2001 in Indonesia as a limited liability company and as at the Latest Practicable Date, PTSGS has an issued and paid-up share capital of Rp2,007,129,009,500, comprising 17,529,511 ordinary shares.

PTSGS is 98.44% directly owned by Sampoerna Forestry Limited. The remaining 1.56% of PTSGS is directly owned by subsidiaries of the Sampoerna Forestry Subsidiaries in the following proportions: (a) 1.54% held through STPL; (b) 0.01% held through PTSAS; and (c) 0.01% held through PTAKA.

PTSGS and together with the PTSGS Subsidiaries, is principally engaged in the business of the production and wholesale of processed plywood, floorbase, film face, laminated veneer lumber, housing products, piano parts, wood pellets and other products (truck parts, veneer and glue).

The PTSGS Subsidiaries comprises the following companies:

Name of company	Country of incorporation	Percentage of effective equity interest held Sampoerna Forestry Limited (%)	Principal activities
Held by PT Sumber Graha Sejahtera			
PT Putra Sumber Kimindo ("**PTPSK**")	Indonesia	69.39	Production of glue
PT Navatani Persada ("**PTNP**")	Indonesia	70.50	Dormant
PT Arangan Hutani Lestari ("**PTAHL**")	Indonesia	60.00	Dormant
PT Agrindo Persada Lestari ("**PTAPL**")	Indonesia	99.96(1)	Industrial forest plantation

Note:

(1) As PTAPL is a limited liability company incorporated under the laws of Indonesia, it is required under Article 7 sub-paragraph (1) of Law No 40 of 2007 concerning Limited Liability Company to have a minimum of two (2) Indonesian individuals or legal entities as its shareholders. Pursuant thereto, PTSGA holds the remaining direct interest of 0.04% in PTAPL.

Held by PT Sumber Graha Sejahtera and Samko Forestry Pte. Ltd.			
PT Sempurna Graha Abadi ("**PTSGA**")	Indonesia	100.00(1)	Investment holding

Note:

(1) PTSGS and SFPL each has a direct interest of 98.67% and 1.33%, respectively, in PTSGA.

Held by PT Sumber Graha Sejahtera and PT Anugrah Karunia Alam			
PT Sari Alam Sejahtera ("**PTSAS**")	Indonesia	100.00(1)	Dormant

Note:

(1) PTSGS and PTAKA each has a direct interest of 74.25% and 25.75%, respectively, in PTSAS.

Held by PT Sempurna Graha Abadi			
PT Sumber Graha Maluku ("**PTSGM**")	Indonesia	51.00	Investment holding

Name of company	Country of incorporation	Percentage of effective equity interest held Sampoerna Forestry Limited (%)	Principal activities
Held by PT Sumber Graha Maluku			
PT Mangole Timber Producers ("**PTMTP**")	Indonesia	100.00%(1)	Production of plywood and wood-based furniture
PT Kirana Cakrawala ("**PTKC**")	Indonesia	100.00%(2)	Production of plywood and wood-based furniture
PT Kalpika Wanatama ("**PTKW**")	Indonesia	100.00%(3)	Production of plywood and wood-based furniture
PT Bina Mahoni Utama ("**PTBMU**")	Indonesia	100.00%(4)	Production of plywood and wood-based furniture
PT. Wiranusa Trisatrya ("**PTWT**")	Indonesia	100.00%(5)	Production of plywood and wood-based furniture

Notes:

(1) PTSGM has (i) a direct interest of 99.99%; and (ii) an indirect interest of 0.01% held through PTBMU, in PTMTP.

(2) PTSGM has (i) a direct interest of 99.99%; and (ii) an indirect interest of 0.01% held through PTMTP, in PTKC.

(3) PTSGM has (i) a direct interest of 99.99%; and (ii) an indirect interest of 0.01% held through PTMTP, in PTKW.

(4) PTSGM has (i) a direct interest of 99.99%; and (ii) an indirect interest of 0.01% held through PTWT, in PTBMU.

(5) PTSGM has (i) a direct interest of 99.98%; and (ii) an indirect interest of 0.02% held through PTMTP, in PTWT.

2.7.3 STPL and its subsidiaries

STPL was incorporated on 12 November 2009 in Singapore as a private company limited by shares and as at the Latest Practicable Date, STPL has an issued and paid-up share capital of S$3,032,954 comprising 3,860,000 ordinary shares. STPL is a wholly-owned subsidiary of Sampoerna Forestry Limited.

STPL and together with the STPL Subsidiaries, is principally engaged in the business of the wholesale of processed plywood, floorbase, film face, laminated veneer lumber, piano parts and wood pellets.

The STPL Subsidiaries comprises the following companies:

Name of company	Country of incorporation	Percentage of effective equity interest held Sampoerna Forestry Limited (%)	Principal activities
Held by Samko Trading Pte Ltd and PT Sumber Graha Sejahtera			
PT Anugrah Karunia Alam ("**PTAKA**")	Indonesia	100.00(1)	Wholesale of plywood, sawn timber, logs and related products holding
Note:			
(1) STPL and PTSGS each has a direct interest of 60% and 40%, respectively, in PTAKA.			
Held by Samko Trading Pte Ltd			
Samkowood Products Sdn. Bhd. ("**SPSB**")	Malaysia	100.00	Wholesale of plywood, sawn timber, logs and related products holding
Held by PT Anugrah Karunia Alam			
PT Cipta Graha Kreasindo ("**PTCGK**")	Indonesia	65.00	Dormant

2.7.4 SFPL

SFPL was incorporated on 21 August 2019 in Singapore as a private company limited by shares and as at the Latest Practicable Date, SFPL has an issued and paid-up share capital of S$72,249 comprising 100,000 ordinary shares. SFPL is an investment holding company which is wholly-owned by Sampoerna Forestry Limited.

2.8 Scope of the IPT General Mandate

The IPT General Mandate will not cover any transaction with the Mandated Interested Person which has a value below S$100,000 as transactions below S$100,000 are not normally aggregated under Rules 905 and 906 of the Listing Manual.

Transactions with the Mandated Interested Person which do not fall within the ambit of the IPT General Mandate (including any renewal thereof), will be subject to the applicable provisions of Chapter 9 and/or any other applicable provisions of the Listing Manual.

2.9 **Categories of Mandated Transactions**

The types of transactions with the Mandated Interested Person to be covered by the IPT General Mandate are recurrent transactions of a revenue or trading nature or transactions that are necessary for the Company's day-to-day operations such as the provision and/or obtaining of services and products (the "**Mandated Transactions**"), but not in respect of the purchase or sale of assets, undertakings or businesses as provided under Rule 920(1) of the Listing Manual.

As stated in Section 2.1 of this Appendix, following completion of the Proposed Disposal and having obtained Shareholders' approval for the proposed adoption of the IPT General Mandate at the EGM, the EAR Group was appointed by the Sampoerna Forestry Subsidiaries as the exclusive distributor of the Products produced by the Sampoerna Forestry Subsidiaries to purchasers in the Territories. Accordingly, the purchase of the Products by the EAR Group from the Sampoerna Forestry Subsidiaries for distribution by the EAR Group to purchasers in the Territories will constitute Interested Person Transactions.

2.10 **Rationale for and Benefits of the IPT General Mandate**

The IPT General Mandate and its subsequent renewal on an annual basis would eliminate the need to announce, or to announce and convene separate general meetings from time to time to seek Shareholders' prior approval as and when potential Mandated Transactions with the Mandated Interested Person arise, thereby saving substantial administrative time and costs expended in convening such meetings, without compromising the corporate objectives and adversely affecting the business opportunities available to the EAR Group.

The IPT General Mandate is intended to facilitate transactions in the normal course of business of the EAR Group which are transacted from time to time with the Mandated Interested Person, provided that they are carried out at arm's length and on normal commercial terms, and are not prejudicial to the interests of the Company and its minority Shareholders.

In accordance with the requirements of Chapter 9 of the Listing Manual, the Company will (a) disclose in its annual report the aggregate value of transactions conducted with the Mandated Interested Person pursuant to the IPT General Mandate during the financial year (as well as in the annual reports for subsequent financial years that the IPT General Mandate continues to be in force); and (b) announce the aggregate value of transactions conducted with the Mandated Interested Person pursuant to the IPT General Mandate for the financial periods that the Company is required to report on pursuant to Rule 705 of the Listing Manual (which relates to announcements of financial statements by listed companies) within the time required for the announcement of such report.

2.11 **Review Procedures for Mandated Transactions with Mandated Interested Persons**

To ensure that Mandated Transactions with the Mandated Interested Person are undertaken at: (1) arm's length and on normal commercial terms consistent with the EAR Group's usual business practices and on terms which are generally not more favourable than those extended to unrelated third parties; or (2) in any event on terms no less favourable to the EAR Group than prevailing open market rates, and will not be prejudicial to the interests of the Company and its minority Shareholders, the EAR Group will adopt the following procedures for the review and approval of Mandated Transactions under the IPT General Mandate:

(a) In terms of the sale of timber products from the Mandated Interested Persons to the EAR Group, the price range of all the timber products will be contained in a standard price list as determined quarterly in advance ("**Standard Price List**") based on the highest prices and the lowest prices in which the respective timber products are sold by the Sampoerna Forestry Subsidiaries to unrelated purchasers in the month prior to the relevant quarter. The actual selling price of the respective timber products during the quarter will depend on the availability of supply of and market demand of the timber products, provided always that it must fall within the price range as provided in the Standard Price List. The Audit Committee reviews and approves the Standard Price List on a quarterly basis prior to its effective date and ensures that all relevant factors are taken into account each time the Standard Price List is updated. Should there be any variation between the selling price and the Standard Price, the extent to which the selling price deviates from the Standard Price and the reasons for such variation will be analysed and shall be subject to the approval of the Audit Committee of the Company.

(b) In addition to the above procedures, the following review and approval procedures have been implemented to supplement the existing internal control procedures for all Mandated Transactions:–

Value of Mandated Transaction (per transaction)	**Approving Authority**
Greater than five per cent. (5%) of the Company's latest audited consolidated NTA/NTL	Approval of the majority of the members of the Audit Committee and the Board of Directors (excluding any person who shall be an Interested Person in respect of the particular transaction) prior to making any commitment to the transaction
Greater than three per cent. (3%) but less than or equal to five per cent. (5%) of the Company's latest audited consolidated NTA/NTL	The approval of the Company's Chief Executive Officer or Director (who shall not be an Interested Person in respect of the particular transaction) and a majority of the members of the Audit Committee (excluding any person who shall be an Interested Person in respect of the particular transaction) prior to making any commitment to the transaction

Value of Mandated Transaction (per transaction)	**Approving Authority**
Greater than or equal to S$100,000 but less than or equal to three per cent. (3%) of the Company's latest audited consolidated NTA/NTL	The approval of the Chief Executive Officer or Director (who shall not be an Interested Person in respect of the particular transaction) of the relevant company in the Group

The approval thresholds set out above have been adopted by the EAR Group after taking into account, *inter alia*, the nature, volume, recurrent frequency and actual or potential size of the Mandated Transactions, as well as the EAR Group's day-to-day operations, administration and business. The threshold limits are arrived at with the view to strike a balance between (i) achieving operational efficiency of the day-to-day operations of the EAR Group, and (ii) maintaining adequate internal controls and governance in relation to the Mandated Transactions.

In the event that any member of the relevant approving authority (as set out in the preceding table above) has an interest in a Mandated Transaction under review or any business or personal connection with the relevant Mandated Interested Person, the relevant person shall declare his or her interest to the Audit Committee, and shall not participate in any decision-making procedure in respect of that Mandated Transaction. In such case, the review and approval of that Mandated Transactions will be undertaken only by a non-interested member of that approving authority where applicable, or if there is only one member of that approving authority or where all the members of the relevant approving authority of the IPT General Mandate are conflicted, then the approval from the next higher approving authority shall be sought.

The EAR Group shall not enter into or agree to enter into any Mandated Transaction unless all necessary internal approvals have been obtained, and in particular, as required considering the limits set out above and by the review procedures set out herein.

(c) Any Director or other person who has an interest in the proposed Mandated Transaction (whether as the relevant interested person, or whose immediate family member is the relevant interested person) shall disclose his/her interest, and abstain from participating in the decision-making in respect of the proposal. Such Director or person shall provide information on the relevant interested person or the Interested Person Transaction upon request to the Audit Committee and the Board of Directors.

(d) If a member of the Audit Committee has an interest in a Mandated Transaction to be reviewed by the Audit Committee, he/she will abstain from voting on any resolution, and/or any decision and/or any review of the established review procedures in respect of that Mandated Transaction. Review of that Mandated Transaction will be undertaken by the remaining members of the Audit Committee. At the direction of the Audit Committee, the internal audit plan may also include periodic review of compliance with the review procedures.

2.12 **Non-compete**

As the Sampoerna Forestry Subsidiaries and the EAR Group are in similar lines of business, the Sampoerna Forestry Subsidiaries has undertaken for as long as Sampoerna Forestry Limited is a Controlling Shareholder of both the Company and the Sampoerna Forestry Subsidiaries, subject to the IPT General Mandate being renewed on an annual basis, to refrain from making active sales of its timber products to purchasers in the Territories, and for these purposes, "active sales" shall include the following actions:

(a) establish, or maintain any branch, sales outlet or distribution depot in the Territories for the sale of its timber products in the Territories;

(b) actively targeting to purchasers in the Territories by calls, emails, letters, visits or other direct means of communication;

(c) targeted advertising and promotion, by means of print or digital media, offline or online, including online media, digital comparison tools or advertising on search engines targeting; and

(d) advertisement or promotion that is only attractive for the Sampoerna Forestry Subsidiaries if it (in addition to reaching other purchasers) reaches purchasers in the Territories.

2.13 **Disclosure**

The Company will announce the aggregate value of all Interested Person Transactions (including Mandated Transactions pursuant to the IPT General Mandate) for each financial periods which the Company is required to report on pursuant to Rule 705 of the Listing Manual and within the time required for the announcement of such reports.

Disclosure will also be made in the Company's annual report of the aggregate value of all Interested Person Transactions (including Mandated Transactions pursuant to the IPT General Mandate) entered during the financial year under review in the following format as stipulated under Rule 907 of the Listing Manual:

Name of interested person	**Nature of relationship**	**Aggregate value of all Interested Person Transactions during the financial year under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)**

2.14 **Statement of the Audit Committee**

Pursuant to Rule 920(1)(c) of the Listing Manual, the Audit Committee confirms that:

(a) the methods or procedures for determining the transaction prices under the IPT General Mandate have not changed since the EGM; and

(b) the methods or procedures referred to in sub-paragraph (a) above are sufficient to ensure that the transactions will be carried out on normal commercial terms and will not be prejudicial to the interests of the Company and its minority shareholders.

2.15 **Abstention from Voting on the IPT General Mandate**

Rule 919 of the Listing Manual provides that interested persons and their associates must not vote on any shareholders' resolution approving any mandate or renewal thereof in respect of any interested person transactions under Chapter 9 of the Listing Manual, nor accept appointments as proxies unless specific instructions as to voting are given.

Sampoerna Forestry Limited and its associates will abstain from voting at the FY2024 AGM in relation to the proposed renewal of the IPT General Mandate and will not accept appointments as proxies unless other Shareholders appointing them as proxies give specific instructions in the relevant Proxy Form on the manner in which they wish their votes to be cast for the ordinary resolution relating to the proposed renewal of the IPT General Mandate. The Company will disregard any votes cast by Sampoerna Forestry Limited and its associates on the ordinary resolution relating to the proposed renewal of the IPT General Mandate.

3 INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

As at the Latest Practicable Date, the interests of the Directors in the Shares, as extracted from the Register of Directors' Shareholdings of the Company and the interests of Substantial Shareholder(s), as extracted from the Register of Substantial Shareholders' Shareholdings of the Company, are as follows:–

	Direct Interest		Deemed Interest		Total Interest	
	Number of Shares	%(1)	Number of Shares	%(1)	Number of Shares	%(1)
Directors						
Meriana Ang	–	–	–	–	–	–
Ito Sumardi	–	–	–	–	–	–
Hadi Daryanto	–	–	–	–	–	–
Substantial Shareholders						
Sampoerna Forestry Limited	–	–	5,872,194,930(2)	67.91(2)	5,872,194,930(2)	67.91(2)
Lin, Zhenlong	–	–	1,210,497,130(3)	14.00(3)	1,210,497,130(3)	14.00(3)

Notes:–

(1) Based on the total issued share capital of the Company as at the Latest Practicable Date of 8,646,408,068 Shares.

(2) Sampoerna Forestry Limited is deemed to be interested in the 5,872,194,930 ordinary shares held through and registered in the name its custodian, Raffles Nominees (Pte.) Limited.

(3) Lin, Zhenlong is deemed to be interested in the 1,210,497,130 ordinary shares held through and registered in the name his custodian, UOB Kay Hian Pte. Ltd.

Save as disclosed above and in this Appendix, as at the Latest Practicable Date, none of the Directors, Controlling Shareholders or Substantial Shareholders or their associates has any interest, direct or indirect, in the proposed renewal of the IPT General Mandate, other than through their respective shareholdings in the Company.

4 DIRECTORS' RECOMMENDATIONS

None of the Directors are deemed to be interested for the purpose of making a recommendation to the Shareholders in respect of the proposed renewal of the IPT General Mandate.

The Directors, having considered, *inter alia*, the terms, rationale and benefits of the proposed renewal of the IPT General Mandate, the review procedures of the Company for the Mandated Transactions and the role of the Audit Committee in enforcing the IPT General Mandate, are of the view that the guidelines and review procedures for determining transaction prices of the Mandated Transactions as set out in Section 2.11 of this Appendix, if adhered to, are sufficient to ensure that the Mandated Transactions will be conducted on normal commercial terms and will not be prejudicial to the interests of the Company and its minority Shareholders.

Accordingly, the Directors recommend that Shareholders vote in favour of the ordinary resolution set out in the Notice of AGM.

5 ANNUAL GENERAL MEETING

The FY2024 AGM will be held at 80 Raffles Place, #33-00 UOB Plaza 1, Singapore 048624 on 25 April 2025 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, *inter alia*, the ordinary resolution relating to the proposed renewal of the IPT General Mandate, as set out in the Notice of AGM.

6 ACTION TO BE TAKEN BY SHAREHOLDERS

Shareholders should refer to the Notice of AGM, the accompanying Proxy Form and Request Form which has been despatched to Shareholders. Electronic copies of the aforementioned documents, the annual report of the Company for FY2024, and this Appendix will be made available to Shareholders via SGXNET and the Company's website at https://www.sampoernakayoe.co.id.

A Depositor shall not be regarded as a Shareholder entitled to attend and vote at the FY2024 AGM unless he is shown to have Shares entered against his name in the Depository Register as at 72 hours before the time fixed for holding the FY2024 AGM, as certified by CDP to the Company.

7 DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Appendix and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Appendix constitutes full and true disclosure of all material facts about the proposed IPT General Mandate, the Company and its subsidiaries, and the Directors are not aware of any facts or the omission of which would make any statement in this Appendix misleading. Where information in this Appendix has been extracted from published or otherwise publicly available sources or obtained from a

named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Appendix in its proper form and context.

8 DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 7500A Beach Road, #08-305/307 The Plaza, Singapore 199591 during normal business hours from the date of this Appendix up to and including the date of the FY2024 AGM:–

(a) the Constitution;

(b) the annual report of the Company for FY2024; and

(c) this Appendix.

Yours faithfully

For and on behalf of the Board of
Directors of **SAMKO TIMBER LIMITED**

Meriana Ang
Lead Independent Director

THE ANNEXURE

Corporate structure of the Sampoerna Forestry Group

