



9 June 2026

US\$675,000,000 Perpetual Subordinated Guaranteed Securities (listed on the Singapore Exchange Securities Trading Limited) issued by CAS Capital No. 2 Limited and guaranteed by CAS Holding No. 1 Limited (the "Securities")

To holders of the Securities:

Please find attached the audited consolidated financial statements of CAS Holding No. 1 Limited for the year ended 31 December 2025 for your reference.

CAS Holding No. 1 Limited directly holds approximately 52.22% of the Share Stapled Units jointly issued by HKT Trust and HKT Limited, which are listed on The Stock Exchange of Hong Kong Limited (stock code: 6823); and 100% of the issued share capital of CAS Capital No. 2 Limited, which is a special purpose vehicle incorporated for the purpose of issuing the Securities.

HKT Limited and its subsidiaries (collectively, "HKT Group") are principally engaged in the provision of technology and telecommunications and related services including enterprise solutions, mobile services, total home solutions, media entertainment and other new businesses such as The Club's loyalty platform, HKT Financial Services and healthtech services. HKT Group operates primarily in Hong Kong, and also serves customers in Chinese Mainland and other parts of the world.

If you have any questions, please do not hesitate to contact us.

Regards,

Investor Relations
PCCW Limited
Email: ir@pccw.com