BROMAT HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND UNAUDITED FINANCIAL RESULTS ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2025

The Board of Directors (the "**Board**") of Bromat Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the unaudited consolidated financial results announcement for the financial year ended 30 September 2025 ("**FY2025**") made on 29 November 2025 (the "**Unaudited Results**").

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the material variances between the audited financial statements of the Group for FY2025 (the "**Audited Results**") and the Unaudited Results following the finalisation of audit by the Company's independent auditors, PKF-CAP LLP ("**Independent Auditors**").

Details and clarifications of the differences are as follows:

Statements of Financial Position

The Group

	Unaudited Results FY2025 (S$) (A)	Audited Results FY2025 (S$) (B)	Variance (S$) (B) – (A)	%	Note
Current assets					
Cash and bank balances	25,094	63,599	38,505	>100	N1
Amount due from related party	-	29,780	29,780	100	N1
Assets held for sale	1,282,015	-	(1,282,015)	100	N2
Non-current assets					
Plant and equipment	318,737	6,582	(312,155)	(97.9)	N3
Right-of-use assets	682,798	3,977	(678,821)	(99.4)	N3
Current liabilities					
Liabilities held for sale	134,161	-	(134,161)	100	N2
Income tax payable	-	47,911	47,911	100	N1
Net liabilities/Total deficit	(6,854,056)	(9,039,394)	(2,185,338)	31.9	

The Company

	Unaudited Results FY2025 (S$) (A)	Audited Results FY2025 (S$) (B)	Variance (S$) (B) – (A)	%	Note
Non-current assets					
Assets held for sale	1,000,000	-	(1,000,000)	100	N2
Net liabilities/Total deficit	(6,908,109)	(7,908,107)	(999,998)	(14.5)	

Consolidated Statement of Profit or Loss and Other Comprehensive Income

The Group	Unaudited Results FY2024 (S$) (A)	Audited Results FY2024 (S$) (B)	Variance (S$) (B) – (A)	%	Note
Continuing Operations					
Revenue	232,025	736,605	504,580	>100	N4
Other income	32,749	27,666	(5,083)	(15.5)	N4
Raw material and consumables used	(126,421)	(374,590)	(248,169)	>100	N4
Employee benefit expense	(1,606,626)	(1,731,434)	(124,808)	7.8	N4
Rental expenses	(42,289)	(59,189)	(16,900)	40.0	N4
Depreciation and amortisation expenses	(394,151)	(536,139)	(141,988)	36.0	N5
Impairment of plant and equipment	-	(324,736)	(324,736)	100	N6
Impairment of intangible asset	-	(565,962)	(565,962)	100	N7
Impairment of right-of-use asset	-	(682,798)	(682,798)	100	N6
Other operating expenses	(860,643)	(743,149)	117,494	(13.7)	N4
Loss for the year from continuing operations	(2,878,453)	(4,367,240)	(1,488,787)	(51.7)	
Discontinued Operations					
Profit for the year from discontinued operations	39,156	-	(39,156)	100	N2

Consolidated Statement of Cash Flows

The Group

	Unaudited Results FY2024 (S$) (A)	Audited Results FY2024 (S$) (B)	Variance (S$) (B) – (A)	%	Note
Net cash used in operating activities	(2,033,510)	(1,699,605)	333,905	(16.4)	N8
Net cash used in investing activities	(53,323)	(359,195)	(305,872)	>100	N8

Explanatory notes:

N1 The variance in cash and bank balances, amount due from related party and income tax payable respectively relates to balances of Dining Haus Pte. Ltd. ("**Dining Haus**"). The financial assets and liabilities of Dining Haus was previously recorded as assets held for sale and liabilities held for sale respectively and financial results of Dining Haus were previously deconsolidated and classified as discontinued operations due to the execution of the conditional sale of Dining Haus to the purchaser ("**Proposed Disposal**") on 21 April 2025. However, due to the financial issues faced by the purchaser, the Proposed Disposal is still outstanding as at the date of this announcement. Therefore, the Company has decided that the conditions which form the basis of the previous assessment that Dining Haus was no longer part of the Group and therefore ceasing consolidation and classifying Dining Haus as discontinuing operations is no longer valid. Dining Haus is therefore treated as part of the Group and consolidated in the Audited Results.

N2 The variance is due to the consolidation of Dining Haus as part of the Group as described in N1 above. Accordingly, there are no longer any amounts of assets held for sale and liabilities held for sale both at the Group and Company level respectively. This also applies to profit/(loss) on discontinued operations.

N3 The variances in plant and equipment and right-of-use assets are mainly due to impairment of renovation costs and other plant and equipment and right-of-use assets respectively relating to the operations of the restaurant business at Shang Society, due to losses incurred in the business.

N4 The variance in revenue, other income, raw material and consumables used, employee benefits expense, rental expenses and other operating expenses respectively is mainly due to balances of Dining Haus which has been consolidated in the Audited Results. Please refer to further explanation in N1.

N5 The variance is mainly due to amortisation of customer contracts in Dining Haus.

N6 The variance is due to impairment made on plant and equipment and right-of-use assets mainly due to impairment of renovation costs and other plant and equipment and right-of-use assets, respectively relating to the operations of the restaurant business at Shang Society, due to losses incurred in the business.

N7 The variance is due to impairment of goodwill on acquisition of Dining Haus due to losses incurred in its Catering Management business.

N8 The difference is due mainly to the deposit received for disposal of subsidiary, Dining Haus of S$200,000, which has been reclassified from investing activities to operating activities and purchase of plant and equipment of S$145,000 which has been reclassified from operating activities to investing activities.

Shareholders are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's securities.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

Tan Keng Tiong
Executive Director and Acting Chief Executive Officer
25 November 2026

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.