KLW HOLDINGS LIMITED

(Company Registration Number 199504141D) (Incorporated in the Republic of Singapore)

KLW SECURED FOUR CONTRACTS FOR SINGAPORE'S RESIDENTIAL AND COMMERCIAL PROJECTS VALUED AT A TOTAL OF APPROXIMATELY SGD 10.2 MILLION AND SIGNED A SUPPLY AGREEMENT FOR EXPORTS TO UNITED KINGDOM VALUED AT APPROXIMATELY USD 34 MILLION

The Board of Directors (the "Board") of KLW Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders that the Group has secured four new contracts for the supply and installation of doors, three for private residential developments and one for a commercial project. The private residential projects are Parc Centros, D' Nest and FLO Residence while the commercial project is for China Cultural Centre. The four projects are valued at a total of approximately S\$10.2 million. In addition, the Group also signed a door supply agreement to United Kingdom ("UK") valued at approximately USD 34 million for 3 years ending February 2017.

Parc Centros is a proposed condominium housing development comprising of 8 blocks of 16 storey residential building with a total of 618 units located at Punggol Central. The value of the contract to supply and install timber doors is worth approximately S\$2.6 million and was awarded by main contractor Wee Hur Construction Pte Ltd with date of completion by 31 December 2015.

The second project D' Nest located at Pasir Ris Grove was awarded by Daewood Engineering & Construction Co., Ltd. It is a proposed condominium housing development comprising of 912 residential flats. The value of the contract is approximately \$\$4.6 million to be completed by first quarter of 2017.

The third residential project secured is FLO Residence located at Punggol Field Walk, which was awarded by Eng Seng Lee Construction Co Pte Ltd. This condominium housing development comprised of 530 apartment units with the value of contract at approximately S\$2.8 million. The supply and installation of timber door is expected to complete by 3rd quarter of 2016.

The fourth is the Group's first commercial project in Singapore supplying for China Cultural Centre. The value of the project is approximately \$0.2 million awarded by main contractor, Qingjian International (South Pacific) Group Development Co., Pte Ltd to be completed by 14 December 2014.

The door supplies valued at approximately USD 34 million to UK is to XL Joinery Limited, a subsidiary of Golden Pharos (Europe) Limited. This is a three years supply contract ending in February 2017. XL Joinery Limited is a major player in

wholesaling supplying to UK market's DIY sector, Builders Merchants, Timber Merchants and Independent Doors Retailer.

As all the Singapore projects' duration is more than a year, the management is not expecting the orders to have a material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 March 2015. However, the supply to UK is expected to contribute positively to the Group's revenue in the current financial year ending 31 March 2015.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the four orders described above, save through their shareholdings (if any) in the Company.

FOR AND ON BEHALF OF THE BOARD

Lee Boon Teck Executive Chairman KLW Holdings Limited

6 June 2014

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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