COMPLETION OF DISPOSAL OF THE PROPERTY

The board of directors ("Board") of Asian Micro Holdings Limited ("Company", and together with its subsidiaries, the "Group") refers to the announcement by the Company on 11 January 2021 ("Announcement") in relation to the sale and purchase agreement ("SPA") entered into between its subsidiary, Asian Micro Capital Sdn Bhd ("AMC") and Pang Swee Lin ("Purchaser"), pursuant to which AMC has agreed to sell to the Purchaser one (1) commercial office unit located at Gurney Tower, Persiaran Gurney, 10250 Penang, Malaysia (the "Property") on the terms and subject to the conditions of the SPA (the "Proposed Disposal").

Further to the Announcement, the Board wishes to announce that the Proposed Disposal was completed on 10 March 2021 in accordance with the terms and conditions of the SPA.

BY ORDER OF THE BOARD

Victor Lim Executive Chairman, CEO and Group Managing Director 10 March 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Nathaniel C.V. - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com