BLUMONT GROUP LTD
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

UPDATE : STRIKE-OFF OF A DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and together with the subsidiaries, the "**Group**") refers to the announcement referenced SG180503OTHREKTP released via SGXNET on 3 May 2018 and wishes to inform that the Company has received a notification from the Accounting and Corporate Regulatory Authority that G1 Investment Pte. Ltd. ("**G1**"), a dormant wholly-owned subsidiary of the Company has been struck off pursuant to Section 344A of the Companies Act.

The striking-off of G1 will have no material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction, save for their interest arising by way of their directorships in the Company, if any.

BY ORDER OF THE BOARD

SIAW LU HOWE
Executive Chairman and Chief Executive Officer

Date: 27 September 2018