



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SUBSCRIPTION FOR AND ALLOTMENT OF EQUITY SHARES IN AARAVALLI LOGISTICS PARK PRIVATE LIMITED

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its Singapore subsidiary, AIL 4 Pte. Ltd. (“**AIL 4 PL**”) subscribed for and has been allotted 10,000,000 equity shares in Aaravalli Logistics Park Private Limited (“**ALPPL**”) at an issue price of INR10.00 (approximately S\$0.19) per share. A cash consideration of INR100,000,000.00 (approximately S\$2,000,000.00) was paid.

ALPPL is a company incorporated in India and is principally engaged in the development and leasing of an industrial and logistics park in India.

Following the allotment, AIL 4 PL holds a 99.99% interest in ALPPL. The remaining 0.01% interest in ALPPL is held by parties which are unrelated to the CapitaLand Group.

CapitaLand holds a 51% interest in AIL 4 PL. The remaining 49% interest in AIL 4 PL is held by Temasek Holdings (Private) Limited.

The aforesaid allotment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2020.

Save as disclosed above and based on information available to CapitaLand as at the date of this announcement, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the allotment.

By Order of the Board

Michelle Koh
Company Secretary
22 January 2020