



SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)

Announcement Pursuant to Rule 706A of SGX Listing Manual

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited (“**SIA**” or “the **Company**”) wishes to announce the following transactions that occurred during the financial period from 1 April 2024 to 30 September 2024.

(A) Incorporation of a subsidiary

| | | |
|--------------------------|---|---|
| Name | : | Singapore Airlines Foundation Ltd. |
| Country of Incorporation | : | Singapore |
| Date of Incorporation | : | 25 June 2024 |
| Principal Activities | : | (a) Research and development, as well as education and training in the aviation sector, and (b) Supporting the disadvantaged and differently abled in society |
| Interest held by SIA | : | 100% direct interest |
| Remark | : | Singapore Airlines Foundation Ltd. is a subsidiary of SIA. It is a company limited by guarantee and does not have a share capital. An SGX announcement on its incorporation was made on 25 June 2024. |

(B) Acquisition of 15 million ordinary shares in a subsidiary

On 16 July 2024, SIA subscribed for 15,000,000 new ordinary shares in KrisShop Pte. Ltd. (“**KSPL**”) for SGD 15 million in cash. The consideration for the subscription was funded by internal funds and was arrived at on a willing-buyer willing-seller basis, after taking into account various factors such as the financial performance and business plans of KSPL. Following completion of the subscription, SIA’s shareholding percentage in KSPL has increased from 94.77% to 96.22%.

As at 30 September 2024, the net asset value represented by the aggregate number of new ordinary shares in KSPL allotted and issued to SIA is SGD 0.2 million.

The transaction has no material impact on the net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 March 2025.

None of the Directors or the controlling shareholders (as defined in the Listing Manual) of the Company has any interest, direct or indirect, in the transaction other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
8 November 2024

Singapore Company Registration Number: 197200078R

A STAR ALLIANCE MEMBER 