

KIMLY LIMITED
(Incorporated in Singapore)
(Company Registration No: 201613903R)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors ("**Board**") of Kimly Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, Jin Wei Investments Pte. Ltd. ("**Jin Wei Investments**"), with an initial issued and paid-up share capital of S\$10,000 divided into 10,000 ordinary shares.

The principal activities of Jin Wei Investments are those of investment holding and provision of management services. The incorporation of Jin Wei Investments is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 September 2021.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Jin Wei Investments, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Hoon Chi Tern
Company Secretary
25 May 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.