Yeo Hiap Seng F&B revenue up 9% to $152.7 million in 1H FY2026

Key Highlights

- Group revenue rises 8% to $159.8 million; amid growth in Malaysia, Singapore, Cambodia and Australia
- Yeo's net profit up 12% to $1.8 million
- Group records other gains of $7.9 million, mainly due to fair value gains on investment property

S$ million	1H FY2026	1H FY2025	Y/Y
Revenue	159.8	148.6	8%
Of which Yeo's F&B	152.7	140.5	9%
Gross Profit	50.1	46.7	7%
GP Margin	31.4%	31.4%	-
Net Profit	1.8	1.6	12%
Net Margin	1.1%	1.1%	-
EPS (S cents)	0.28	0.25	12%

Singapore, 7 August 2026 – Mainboard-listed Yeo Hiap Seng Limited (Yeo's) (SGX: Y03), a leading food and beverage (F&B) group in Asia, today reported Yeo's F&B revenue and Group revenue at $152.7 million and $159.8 million respectively, a 9% and 8% increase year-on-year. This is supported by continued business growth in Malaysia, Singapore, Cambodia and Australia. Gross profit margin remained stable at 31.4%.

Group net profit of $1.8 million increased 12% for the half-year ended 30 June 2026 (1H FY2026).

The Group recorded other gains of $7.9 million, largely driven by fair value gains on investment properties, which are non-operating in nature.

Group balance sheet remains strong, with cash (including fixed deposits) of $185.6 million.

During the period, the Group continued to optimise its operations, improve productivity and maintain disciplined cost management. Management remained focused on restoring operating profitability through initiatives such as operational efficiencies, procurement savings, product mix optimisation and prudent cost control.

Yeo's subsidiary, Yeo Hiap Seng (Guangdong) Food & Beverages Ltd, also announced today that it has signed a manufacturing cooperation and facility lease agreement with a third party for its China operations.

The agreement combines Yeo's brand strength with third party's manufacturing capabilities. It will structurally lower Yeo's manufacturing costs in China, generate additional income through the leasing of spare facility capacity, and enhance the competitiveness of its core China products, while enabling management to focus on brand-building, innovation and go-to-market execution.

These changes to the operations in China are not expected to have a material financial impact on the Group for the financial year ending 31 December 2026.

Outlook

The Group expects the operating environment to remain uncertain. Ongoing Middle East geopolitical conflicts have driven volatility in raw and packaging material prices, elevated freight and energy costs, and caused supply chain disruptions. Additionally, foreign exchange volatility—particularly a strengthening Singapore Dollar against regional currencies—may weigh on financial performance.

To navigate these challenges, the Group is maintaining rigorous cost discipline while driving targeted product innovation to meet evolving consumer needs and making selective investments in core growth areas. These measures, backed by our broader strategic initiatives, will help to mitigate the impact and enable the Group to stay on course on a longer term growth path.

About Yeo Hiap Seng Limited (www.yeos.com.sg)

Yeo Hiap Seng is a Singapore-based heritage brand that has pioneered innovations in Asian beverages for more than a century. It is the first in the world to package Asian drinks in Tetra Brik aseptic cartons using UHT process and the first to offer curry chicken in canned form. Yeo's popular range of soybean and chrysanthemum drinks is widely sold in Asia, Europe and North America.

The Group serves more than 30 markets around the world where the Yeo's portfolio of Asian food and beverages are known for its authentic flavours and superior quality. More than 80% of its beverages are from healthier choice products, making them the natural choice among consumers.

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