



OPENING OF NEW RETAIL BRANCH AT TAMPINES

The board of directors of Choo Chiang Holdings Ltd. (the "Company") wishes to announce that the Company's subsidiary, Choo Chiang Marketing Pte. Ltd. ("CCM"), has signed a license agreement with a third party for the leasing of a property located at Block 9005 Tampines Street 93, #01-248, Singapore 528839.

Barring unforeseen circumstances, CCM expects to open a new retail branch at the aforesaid premises by June 2016. The opening of this new retail branch is in line with the plans of the Company and its subsidiaries as disclosed in the Company's offer document dated 15 July 2015.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

Singapore

14 April 2016

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad,

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.