



ELITE COMMERCIAL REIT

(a real estate investment trust constituted on 7 June 2018
under the laws of the Republic of Singapore)
(Managed by Elite Commercial REIT Management Pte. Ltd.)

CORRIGENDUM TO 2023 ANNUAL REPORT

Elite Commercial REIT Management Pte. Ltd., in its capacity as manager of Elite Commercial REIT (the “**Manager**”) refers to the announcement dated 12 April 2024 relating to Elite Commercial REIT’s (“**Elite REIT**”) Annual Report for the financial year ended 31 December 2023 (“**2023 Annual Report**”).

The Manager wishes to inform unitholders that on page 60 of the 2023 Annual Report, the asset values as at 31 December 2023 of (i) Rishton House, Lowestoft; (ii) St Andrew’s House, Bury St Edmunds; and (iii) The Forum, Stevenage should be £1,460,000, £2,500,000, and £3,680,000, respectively. For the avoidance of doubt, the asset values as set out in the Notice of Asset Valuations announcement dated 12 April 2024 remain unchanged.

On page 50 of the 2023 Annual Report, the occupancy rate of Ladywell House, Edinburgh should be 12% while on page 60 of the 2023 Annual Report, the occupancy rate of The Forum, Stevenage should be 80%.

On page 53 of the 2023 Annual Report, the address for Medina Road, Finsbury Park should be 52-53 Medina Road, Finsbury Park, London, N7 7JX.

Save as disclosed, all other information contained in the 2023 Annual Report remains unchanged.

BY ORDER OF THE BOARD

ELITE COMMERCIAL REIT MANAGEMENT PTE. LTD.

(as manager of Elite Commercial REIT)
(Company Registration No. 201925309R)

Liaw Liang Huat Joshua
Chief Executive Officer
12 April 2024

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for units in Elite Commercial REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by Elite Commercial REIT, the Manager or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The Unitholders have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.