MANDATORY CONDITIONAL CASH OFFER
by

RHB SECURITIES SINGAPORE PTE. LTD.
(Company Registration No.: 198701140E)
(Incorporated in the Republic of Singapore)

for and on behalf of
GENTLE CARE PTE. LTD.
(Company Registration No.: 201625374Z)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

HEALTHWAY MEDICAL CORPORATION LIMITED
(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

including all those owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror

- **MANDATORY CONDITIONAL CASH OFFER**
- **LEVEL OF ACCEPTANCES**
- **EXTENSION OF CLOSING DATE AND SHUT-OFF NOTICE**

1. INTRODUCTION

RHB Securities Singapore Pte. Ltd. ("**RHBSEC**") refers to:

(a) the offer announcement (the "**Offer Announcement**") dated 7 February 2017 (the "**Offer Announcement Date**") in connection with the voluntary conditional cash offer (the "**Offer**") by RHBSEC, for and on behalf of Gentle Care Pte. Ltd. (the "**Offeror**")[1], for all the issued and paid-up ordinary shares (the "**Shares**") (which shall, for the avoidance of doubt, include any Shares issued pursuant to the exercise of instruments convertible into, rights to subscribe for, and options in respect of, Shares, convertible securities or securities which carry voting rights during the offer period) in the capital of Healthway Medical Corporation Limited (the "**Company**"), including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror (the "**Offer Shares**");

[1] The Offeror is a wholly-owned subsidiary of Valiant Leader Limited, and an indirect subsidiary of each of Tamsett Holdings Limited, Rickon Holdings Limited, Lippo China Resources Limited, Skyscraper Realty Limited, First Tower Corporation, Lippo Limited and Lippo Capital Limited.

(b) the offer document dated 28 February 2017 (the "**Offer Document**") issued by RHBSEC, for and on behalf of the Offeror, in connection with the Offer;

(c) the announcement dated 27 March 2017 issued by RHBSEC, for and on behalf of the Offeror, in relation to the extension of the closing date of the Offer from 5.30 p.m. (Singapore time) on 28 March 2017 to 5.30 p.m. (Singapore time) on 2 May 2017 or such later date(s) as may be announced from time to time by or on behalf of the Offeror;

(d) the announcement dated 23 April 2017 (the "**T2 CN B Notes Offer Announcement**") issued by RHBSEC, for and on behalf of the Offeror, that RHBSEC has, for and on behalf of the Offeror, on 23 April 2017 despatched (i) the formal offer letter (the "**T2 CN B Notes Offer Letter**") containing the terms and conditions of the offer (the "**T2 CN B Notes Offer**") to acquire the second tranche of convertible notes ("**T2 CN B**"), (ii) the Form of Acceptance and Transfer in respect of the T2 CN B Notes Offer ("**T2 CN B FAT**") and (iii) the notification letter and form of transfer annexed thereto ("**Notification and Transfer Forms**"), which form part of the T2 CN B Notes Offer Letter, to GW Active Limited ("**GW Active**") or such other transferee(s) (the "**Noteholder(s)**") pursuant to a valid transfer of the T2 CN B by GW Active;

(e) the announcement dated 23 April 2017 issued by RHBSEC, for and on behalf of the Offeror, relating to the purchase of S$15 million in principal amount of T2 CN B by the Offeror from GW Active;

(f) the announcement dated 24 April 2017 issued by the Company where the Company announced, *inter alia*, the Offeror has served notice on the Company of its intention to convert its entire S$15 million in principal amount of T2 CN B into 443,262,411 Shares;

(g) the announcement dated 25 April 2017 issued by the Company where the Company announced that it has on 25 April 2017 allotted and issued 443,262,411 Shares to the Offeror pursuant to the Offeror Conversion (defined below); and

(h) the dealings disclosure announcement dated 25 April 2017 issued by RHBSEC, for and on behalf of the Offeror.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. MANDATORY CONDITIONAL CASH OFFER

(a) MGO Obligation.

RHBSEC wishes to announce, for and on behalf of the Offeror, that on 25 April 2017:-

(i) 443,262,411 Shares, representing approximately 13.86% of the Shares[3], have been allotted and issued to the Offeror pursuant to the conversion by the Offeror of S$15 million in principal amount of T2 CN B (which it had acquired from GW Active pursuant to the sale and purchase agreement entered into by the Offeror and GW Active on 23 April 2017) (the "**Offeror Conversion**"); and

(ii) in addition to the Offeror Conversion, the Offeror has acquired[2], via open market purchases, an aggregate of 785,000 Shares, representing approximately 0.02% of the total number of issued Shares[3], at the price of S$0.042 for each Share ("**Acquisition of Shares**").

Accordingly, pursuant to the Acquisition of Shares and the Offeror Conversion, as at 5.00 p.m. (Singapore time) on 25 April 2017, the total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting or presumed to be acting in concert with it amounted to 1,254,801,658 Shares, representing approximately 39.22% of the total number of issued Shares[3] (other than pursuant to valid acceptances of the Offer).

Pursuant to Rule 14.1 of the Singapore Code on Take-overs and Mergers ("the **Code**"), the Offeror has incurred an obligation to make a mandatory conditional cash offer ("**MGO**") for all the Offer Shares.

(b) **Change in Nature from VGO to MGO.** The voluntary conditional cash offer ("**VGO**") shall therefore be converted to a MGO. References to "**Offer**" and the "**T2 CN B Notes Offer**" in this Announcement shall be taken to refer to the MGO.

(c) **No change to Terms of the Offer and T2 CN B Notes Offer.** The terms and conditions of the Offer and T2 CN B Notes Offer, including the Offer Price (as defined below) and T2 CN B Notes Offer Price (as defined below), remain unchanged from the terms and conditions set out in the Offer Document and the T2 CN B Notes Offer Letter. For reference, the salient terms and conditions of the Offer and the T2 CN B Notes Offer are set out in Sections 6 and 7 of this Announcement respectively.

(d) **Acceptance Condition is the Only Condition Remaining.** The Acceptance Condition (defined below) is the only condition remaining in respect of the Offer. Please refer to Section 6.1(c) of this Announcement for more details on the Acceptance Condition.

3. DESPATCH OF MGO NOTIFICATION

The Offeror will be despatching a written notification (the "**MGO Notification**") in respect of the MGO, to all shareholders of the Company ("**Shareholders**") and Noteholder(s) on or around 28 April 2017. An announcement will be released as soon as practicable following the despatch of the MGO Notification.

Where there are potential restrictions on sending the MGO Notification to any overseas jurisdictions, the Offeror and RHBSEC each reserves the right not to send the MGO Notification to Shareholders and/or Noteholder(s) in such overseas jurisdictions. Overseas Shareholders and/or Noteholder(s) are advised to read Section 9 of the Offer Document entitled "**Overseas Shareholders and Noteholders (Where Applicable)**" and the section entitled "**Overseas Noteholders**" of the T2 CN B Notes Offer Letter for further details.

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[2] In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur on a later trading date.

[3] In this Announcement, the total number of issued Shares in the capital of the Company is based on 3,199,004,867 Shares

4. LEVEL OF ACCEPTANCES

RHBSEC wishes to announce, for and on behalf of the Offeror, that, in respect of the Offer:

(a) **Acceptances of the Offer.** As at 5.00 p.m. (Singapore time) on 25 April 2017, the Offeror has received valid acceptances (which have not been withdrawn) amounting to 290,060,149 Shares, representing approximately 9.07% of the total number of issued Shares of the Company[3] and 6.40% of the maximum potential issued share capital of the Company[4], and this includes acceptances received from parties acting or presumed to be acting in concert with the Offeror, amounting in aggregate to 23,700,000 Shares representing approximately 0.74% of the total number of issued Shares[3] and 0.52% of the maximum potential issued share capital of the Company[4].

(b) **Shares held on or before the Offer Announcement Date.** As at the Offer Announcement Date:

(i) the Offeror owned or controlled an aggregate of 276,676,200 Shares, representing approximately 8.65% of the total number of issued Shares of the Company[3] and 6.11% of the maximum potential issued share capital of the Company[4]; and

(ii) parties acting or presumed to be acting in concert with the Offeror collectively owned or controlled an aggregate of 177,062,538 Shares, representing approximately 5.53% of the total number of issued Shares of the Company[3] and 3.91% of the maximum potential issued share capital of the Company[4].

(c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 25 April 2017 (other than pursuant to valid acceptances of the Offer).** Following the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 25 April 2017, save for the acquisition by the Offeror of an aggregate of 357,800,509 Shares, representing approximately 11.18% of the total number of issued Shares of the Company[3] and 7.90% of the maximum potential issued share capital of the Company[4], and save as set out in paragraph 4(d) of this Announcement, the Offeror and parties acting or presumed to be acting in concert with it have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

(d) **Shares issued pursuant to the Offeror Conversion.** On 25 April 2017, pursuant to the Offeror Conversion, 443,262,411 new Shares were issued to the Offeror, representing approximately 13.86% of total number of issued Shares of the Company[3] and 9.79% of the maximum potential issued share capital of the Company[4].

(e) **Resultant Shareholdings.** Accordingly, as at 5.00 p.m. (Singapore time) on 25 April 2017, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting or presumed to be acting in concert with it; and (b) valid acceptances to the Offer, amount to an aggregate of 1,521,161,807 Shares, representing approximately 47.55% of the total number of issued Shares of the Company[3] and 33.59% of the maximum potential issued share capital of the Company[4].

[4] "maximum potential issued share capital of the Company" means the 4,528,792,101 Shares which would be in issue had all the outstanding T2 CN B which are convertible prior to the Final Closing Date been validly converted as at the date of this Announcement.

RHBSEC wishes to announce, for and on behalf of the Offeror, that in respect of the T2 CN B Notes Offer:

(a) **Acceptances of the T2 CN B Notes Offer.** As at 5.00 p.m.(Singapore time) on 25 April 2017, the Offeror has not received any acceptances in respect of the T2 CN B Notes Offer.

(b) **T2 CN B held on or before the Offer Announcement Date.** As at the Offer Announcement Date, as the T2 CN B was not issued, the Offeror and parties acting or presumed to be acting in concert with the Offeror did not own or control any T2 CN B.

(c) **T2 CN B acquired or agreed to be acquired after the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 25 April 2017 (other than pursuant to valid acceptances of the T2 CN B Notes Offer).** Following the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 25 April 2017, save for the acquisition by the Offeror of an aggregate of S$15 million T2 CN B, representing 25% of the total value of T2 CN B of the Company, which has been converted into the 443,262,411 Shares pursuant to the Offeror Conversion, the Offeror and parties acting or presumed to be acting in concert with it have not acquired or agreed to acquire any T2 CN B.

5. EXTENSION OF CLOSING DATE AND SHUT-OFF NOTICE

RHBSEC wishes to announce, for and on behalf of the Offeror, that the closing time and date of the Offer will be further extended from 5.30 p.m. (Singapore time) on 2 May 2017 to **5.30 p.m. (Singapore time) on 12 May 2017**, being 14 days following the date of despatch of the MGO Notification (the "**Final Closing Date**"). Further to the ruling of the Securities Industry Council dated 21 April 2017, the Offer will be capable of being declared unconditional as to acceptances on the Final Closing Date.

The Offeror does not intend to extend the Offer beyond the Final Closing Date. Notice is hereby given in accordance with Rule 22.6 of the Code that the Offer will not be open for acceptance beyond 5.30pm (Singapore time) on the Final Closing Date. Acceptances of the Offer received after 5.30pm (Singapore time) on the Final Closing Date shall be rejected.

6. THE OFFER

6.1 Terms of the Offer

The salient terms of the Offer, which remain unchanged, are as set out below.

(a) **Offer Price.** The price for each Offer Share is S$0.042 in cash (the "**Offer Price**").

(b) **No Encumbrances.** The Offer Shares are to be acquired (a) fully paid, (b) free from all liens, equities, mortgages, pledges, charges, encumbrances, rights of pre-emption and other third party rights and interests of any nature whatsoever ("**Encumbrances**"), and (c) together with all rights, benefits and entitlements attached thereto as at the Offer Announcement Date and thereafter attaching thereto (including the right to receive and retain all dividends, rights, other distributions and return of capital

("**Distributions**") (if any) which may be announced, declared, paid or made thereon by the Company on or after the Offer Announcement Date).

If any Distribution is announced, declared, paid or made by the Company on or after the Offer Announcement Date, the Offeror reserves the right to reduce the Offer Price by an amount equivalent to such Distribution paid or made by the Company to such Shareholders who accept or have accepted the Offer.

(c) **Conditional Offer.** The Offer is subject to the Offeror having received, by the close of the Offer, valid acceptances in respect of such number of Offer Shares which, when taken together with the Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (either before or during the Offer and pursuant to the Offer or otherwise), will result in the Offeror and any parties acting in concert with it holding such number of Shares carrying more than 50% of the voting rights attributable to the issued share capital of the Company as at the Final Closing Date (including any voting rights attributable to Shares issued or to be issued pursuant to the valid conversion of the Convertible Notes prior to the Final Closing Date) (the "**Acceptance Condition**").

Accordingly, the Offer will not become or be capable of being declared unconditional as to acceptances until the close of the Offer, unless at any time prior to the close of the Offer, the Offeror has received valid acceptances (which have not been withdrawn) in respect of such number of Offer Shares which, when taken together with Shares owned, controlled or agreed to be acquired by or on behalf of the Offeror and parties acting in concert with it (either before or during the Offer and pursuant to the Offer or otherwise), will result in the Offeror and parties acting in concert with it holding such number of Shares carrying more than 50% of the voting rights attributable to the maximum potential issued share capital of the Company. For the purposes of this Announcement, the "**maximum potential issued share capital of the Company**" means the total number of Shares which would be in issue had all the outstanding T2 CN B which are convertible prior to the Final Closing Date been validly converted as at the date of such declaration.

Save for the Acceptance Condition, the Offer is not subject to any other condition.

(d) **Extension to all Offer Shares.** The Offer will be extended to all Offer Shares and, on the same terms and conditions, to all new Shares unconditionally issued or to be issued prior to the close of the Offer pursuant to the valid conversion of any Convertible Notes prior to the Final Closing Date.

For the purpose of the Offer, the expression "**Offer Shares**" shall include the aforesaid new Shares.

(e) **Other Terms.** For more details on the terms of Offer, which remain unchanged, please refer to the Offer Document.

7. THE T2 CN B NOTES OFFER

7.1 Convertible Notes

The Company had on 17 January 2017, 19 January 2017, 6 February 2017, 13 February 2017, 24 February 2017, 11 March 2017, 23 March 2017, 24 March 2017, 28 March 2017, 31 March 2017, 4 April 2017, 6 April 2017, 11 April 2017, 12 April 2017, 13 April 2017 and 21 April 2017 announced (the "**CN Announcements**") the issuance of notes pursuant to a subscription agreement entered into on 16 January 2017 and an amendment and restatement agreement on 23 March 2017 with GW Active, comprising S$70 million in convertible notes ("**CN B**") (with a conversion price of S$0.03384 per Share (the "**Conversion Price**")). The CN B were issued in two tranches, with the first tranche of CN B ("**T1 CN B**") comprising a principal amount of S$10 million, and the T2 CN B comprising a principal amount of S$60 million. As at the date of this Announcement, the T1 CN B have been fully issued and fully converted into Shares. Accordingly, there is no outstanding T1 CN B convertible into new Shares of the Company. For further details of the CN B, please refer to the CN Announcements.

The Company had on 21 April 2017 issued the T2 CN B to GW Active (the "**T2 CN B Issuance Date**").

On 23 April 2017, RHBSEC announced, for and on behalf of the Offeror, that it had, for and on behalf of the Offeror, despatched the T2 CN B Notes Offer Letter to the Noteholder(s) in respect of the T2 CN B, the purpose of which was to formally make the T2 CN B Notes Offer.

On 23 April 2017, RHBSEC announced, for and on behalf of the Offeror that the Offeror had purchased S$15 million in principal amount of T2 CN B from GW Active pursuant to a sale and purchase agreement entered into by the Offeror and GW Active on 23 April 2017. On 24 April 2017, the Company had announced, *inter alia*, that the Offeror has served notice on the Company of its intention to convert its entire S$15 million in principal amount of T2 CN B into 443,262,411 Shares.

On 25 April 2017, the Company announced that it had allotted and issued 443,262,411 Shares to the Offeror pursuant to the Offeror Conversion and that following the Offeror Conversion, there is S$45 million T2 CN B outstanding, convertible into 1,329,787,234 new Shares.

7.2 Terms of the T2 CN B Notes Offer

The salient terms of the T2 CN B Notes Offer, which remain unchanged, are as set out below.

(a) **T2 CN B Notes Offer Price.** The Noteholder, if it validly accepts the T2 CN B Notes Offer, will receive cash consideration for such acceptance. The offer price for the T2 CN B (the "**T2 CN B Notes Offer Price**") will, in accordance with Note 1(a) on Rule 19 of the Code, be a fixed "see-through" price, being the Offer Price for one (1) Offer Share multiplied by the number of Shares (rounded down to the nearest whole number) into which the relevant principal amount of the T2 CN B may be converted at the Conversion Price of S$0.03384 per Share (the "**Conversion Ratio**"). In the event the Conversion Ratio is or will be adjusted in accordance with the terms and conditions of the T2 CN B, the Offeror reserves the right to adjust the T2 CN B Notes Offer Price subject to consultation with the Securities Industry Council.

The actual T2 CN B Notes Offer Price payable to the Noteholder for the acceptance of the T2 CN B Notes Offer will be determined based on the total principal amount of the

T2 CN B that are tendered by the Noteholder in acceptance of the T2 CN B Notes Offer.

(b) **No Encumbrances.** The T2 CN B are to be acquired (i) fully paid-up, (ii) free from all Encumbrances, and (iii) together with all rights, benefits and entitlements attached thereto as at the T2 CN B Issuance Date, and thereafter attaching thereto (including the right to receive and retain all interest, payment, right or other distribution which may accrue, or be announced, declared, paid or made thereon by the Company on or after the T2 CN B Issuance Date).

Where applicable, in the event any interest, payment, right or other distribution is announced, declared, paid or made on the T2 CN B on or after the T2 CN B Issuance Date, the Offeror reserves the right to reduce the T2 CN B Notes Offer Price by the amount of such interest, payment, right or other distribution paid or made to the Noteholder in respect of the T2 CN B tendered in acceptance of the T2 CN B Notes Offer.

(c) **Conditional T2 CN B Notes Offer.** The T2 CN B Notes Offer will be conditional upon the Offer becoming or being declared unconditional in all respects and the T2 CN B continuing to be transferable (subject to the terms of the T2 CN B and any other applicable restrictions) and convertible into new Shares. If the Offer lapses or is withdrawn or if the relevant T2 CN B cease to be transferable or convertible into Shares, the T2 CN B Notes Offer shall lapse accordingly.

7.3 **Offer and T2 CN B Notes Offer Mutually Exclusive**

For the avoidance of doubt, whilst the T2 CN B Notes Offer is conditional upon the Offer becoming or being declared unconditional in all respects, the Offer will not be conditional upon acceptances received in relation to the T2 CN B Notes Offer. The Offer and T2 CN B Notes Offer are separate and are mutually exclusive. The T2 CN B Notes Offer does not form part of the Offer, and *vice versa*.

Without prejudice to the foregoing, if the Noteholder wishes to convert its T2 CN B in order to accept the Offer in respect of the new Shares to be issued pursuant to such conversion, it may not accept the T2 CN B Notes Offer in respect of such T2 CN B. Conversely, if the Noteholder wishes to accept the T2 CN B Notes Offer in respect of its T2 CN B, it may not convert those T2 CN B in order to accept the Offer in respect of the new Shares to be issued pursuant to such conversion.

7.4 **Timelines**

The T2 CN B Notes Offer shall be based on the timelines stipulated in respect of the Offer. As set out in Section 5 of this Announcement, the Final Closing Date of the Offer has been extended to **5.30 p.m. (Singapore time) on 12 May 2017**.

7.5 **Other Terms**

For more details on the terms of the T2 CN B Notes Offer, which remain unchanged, please refer to the T2 CN B Notes Offer Announcement and the T2 CN B Notes Offer Letter.

8. OVERSEAS SHAREHOLDERS AND NOTEHOLDER(S)

The availability of the Offer and/or the T2 CN B Notes Offer to Shareholders and/or Noteholder(s) (as applicable) whose addresses are outside Singapore may be affected by the laws of the relevant overseas jurisdictions. Shareholders and Noteholder(s) are advised to refer to the section entitled "**Overseas Shareholders and Noteholders (Where Applicable)**" of the Offer Document and the section entitled "**Overseas Noteholders**" of the T2 CN B Notes Offer Letter (as applicable) for further details.

9. PROCEDURES FOR ACCEPTANCE OF THE OFFER

If a Shareholder wishes to accept the Offer, the procedures for acceptance of the Offer are set out in Appendix V of the Offer Document and the FAA (for Depositors) and the FAT (for scripholders).

Shareholders can continue to use the Form of Acceptance and Authorisation for Offer Shares (for Depositors (as defined in the Securities and Futures Act)) ("**FAA**") and the Form of Acceptance and Transfer of Offer Shares ("**FAT**") (for scripholders) to accept the Offer.

Shareholders who have already accepted the Offer need not take any further action.

Shareholders who have not received or who have misplaced the Offer Document and/or the relevant acceptance forms should contact The Central Depository (Pte) Limited ("**CDP**") (for Shareholders whose securities accounts are and/or will be credited with Offer Shares) or Boardroom Corporate & Advisory Services Pte. Ltd. (for Shareholders whose names appear in the register of members of the Company), as the case may be, immediately at the following respective addresses:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Copies of the FAA may be obtained from CDP during normal business hours and up to the Final Closing Date, upon production of satisfactory evidence that the Shareholders' securities accounts with CDP are or will be credited with Offer Shares. Copies of the FAT may be obtained from Boardroom Corporate & Advisory Services Pte. Ltd. during normal business hours and up to the Final Closing Date, upon production of satisfactory evidence of title to Offer Shares.

SRS Investors who wish to accept the Offer should contact their respective SRS Agent Banks as to the deadline by which such banks would need to receive instructions in order to tender their acceptances of the Offer.

10. PROCEDURES FOR ACCEPTANCE OF THE T2 CN B NOTES OFFER

If a Noteholder wishes to accept the T2 CN B Notes Offer, the procedures for acceptance of the T2 CN B Notes Offer are set out in paragraph 4 of the T2 CN B Notes Offer Letter and the T2 CN B FAT.

A Noteholder can continue to use the T2 CN B FAT and the Notification and Transfer Forms to accept the T2 CN B Notes Offer.

Noteholders who have not received or who have misplaced the T2 CN B Notes Offer Letter and/or the relevant acceptance forms should contact RHBSEC at 10 Collyer Quay, #09-08 Ocean Financial Centre, Singapore 049315.

A Noteholder who has already accepted the T2 CN B Notes Offer need not take any further action.

11. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by
RHB SECURITIES SINGAPORE PTE. LTD.

For and on behalf of
GENTLE CARE PTE. LTD.

25 April 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:
RHB Securities Singapore Pte. Ltd.
Tel: (65) 6232 3696

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs,

hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor RHBSEC undertakes any obligation to update publicly or revise any forward-looking statements.